

Exploring Tier-1 Gold Projects in West Africa

The Next Big
West African
Discovery?

CORPORATE
PRESENTATION

December 2024

SANUGOLDCORP.COM



**SANUGOLD**
CORPORATION

CSE:SANU | OTCQB:SNGCF | FRA:L73

GUINEA
WEST AFRICA

HIGH-GRADE
GOLD DISCOVERY

DRILLING
IN PROGRESS

MULTI-MILLION
OUNCE GOLD POTENTIAL

Disclaimer

This presentation contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “indicates”, “opportunity”, “possible” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Sanu Gold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s plans for exploration on its properties and ability to execute on plans, ability to raise sufficient capital to fund its obligations under its property agreements going forward, ability to maintain its material property agreements, mineral tenures and concessions in good standing, to explore and develop its projects; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold and other metals, changes in general economic conditions and local risks in the jurisdiction (Guinea) in which it operates, including local mining regulations and surface area reductions of permit areas, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

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The scientific and technical information relating to Sanu’s properties contained in this presentation has been reviewed and approved by Serigne Dieng, Member (MAIG) of the Australian Institute of Geosciences (AIG), the Exploration Manager for Sanu Gold Corporation and a qualified person within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Properties (“NI 43-101”).

* Adjacent and Nearby Properties. This presentation contains information about adjacent and nearby properties on which Sanu Gold Corp. does not have the right to explore or mine. Readers are cautioned that mineralization on adjacent properties is not necessarily indicative of mineralization that may be hosted on the Corporation’s properties.

** Historical information contained in this presentation, maps or figures regarding the Corporation’s projects or adjacent properties cannot be relied upon as the Corporation’s QP, as defined under NI 43-101 has not prepared nor verified the historical information

The Next Big West African Discovery?



Impressive 28,000 hectare combined land package
With drill-ready targets



Up to 10,000m drill program in progress
At Diguifara and Daina



Endorsement from 2 Strategic Investors
AngloGold Ashanti and Capital Limited – both major players in Guinea

14%



10%



DISCOVERY HIGHLIGHTS

- 37m of 1.99 g/t Au DAINA
- 11m of 5.50 g/t Au DAINA
- 21m of 4.75 g/t Au DAINA
- 15m of 5.48 g/t Au DAINA
- 15m of 11.4 g/t Au BANTABAYE

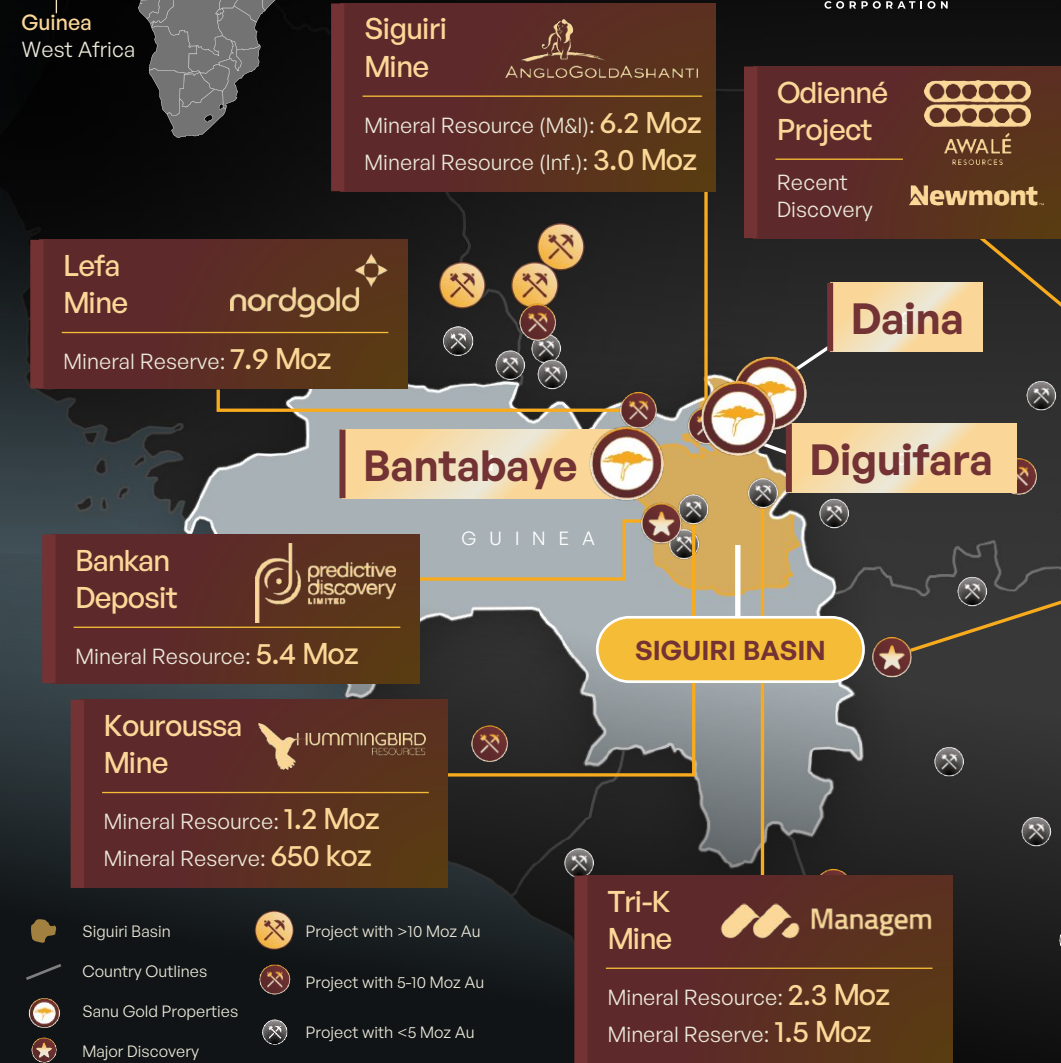
DAINA & DIGUIFARA WORK PROGRAM

- ✓ Up to 10,000m drill program
- ✓ IP extensions planned
- ✓ Multiple high priority targets
- ✓ Not previous drill-tested



Guinea
West Africa

Company websites, presentations, and 43-101 technical reports. References to nearby projects are for information purposes only and there are no assurances that the Company's projects will receive similar results.



Capital Structure

Ticker	CSE:SANU OTCQB:SNGCF FRA:L73
Share Price*	\$0.05
52 week low/high*	\$0.03 - \$0.15
Market Cap*	\$11.9M
Common Shares (Issued & Outstanding)	238.5M
Stock Options	10.9M
Warrants	5.8M
Shares Fully Diluted	255.2M

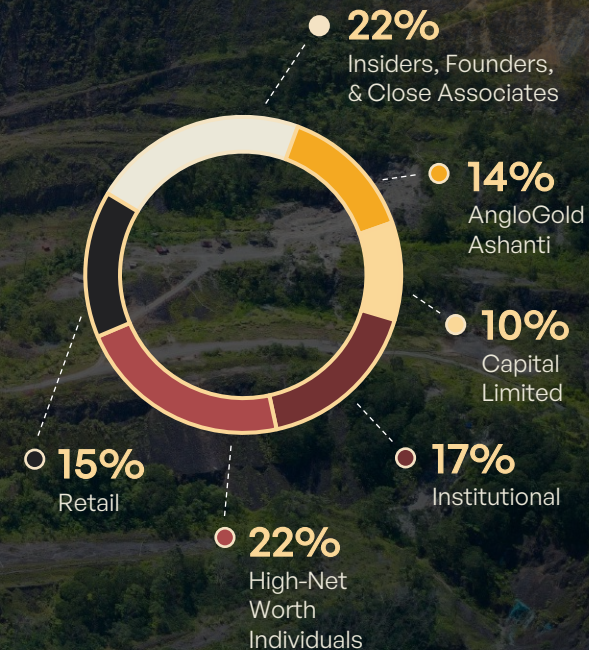
*as of November 29, 2024



Strong Strategic, Institutional & High Net Worth Ownership
Attests to quality of the projects and team's track record



Scotia
Global Asset Management.



Guinea: An Emerging Mining Power House

- French-speaking West African republic; similar in size to the UK
- Transitional government since 2021 with no major red tape impediments to efficient execution of drill campaigns*
- Mining is a major economic driver, accounting for: **18%** of GDP¹ & **75%** of exports¹



Top **20** global gold producer²



Top **2** global bauxite producer³



Top **15** global diamond producer⁴



World Class Iron Ore Projects under construction



RECENT INVESTMENTS



\$15 BILLION

Rio Tinto and partners committed US \$15B in early 2023 to develop the Simandou world-class 2 Bn tonne iron-ore deposit



650 KMs


Extensive upgrades to the 650 km long highway connecting the capital of Conakry to the gold mining district



670 KMs

Co-development of a 670 km long rail line between Government & Industry to connect the iron ore district to a deep water port on Atlantic coast

REGIONAL ACTIVITY

Rio Tinto  Alcoa

GAC  LUMMINGBIRD RESOURCES

 ANGLOGOLDASHANTI **Robex.**

 Managem  predictive discovery LIMITED

¹As suggested in Mining Code, last updated in 2013. ²“Guinea achieves high score in EITI implementation”. EITI. February 14, 2022. ³“Global Mine Production”. World Gold Council. June 9, 2022. ⁴“USGS Mineral Commodity Summaries 2022”. USGS. January 2022. ⁵“Which Countries Produce the Most Gem Diamonds?”. Geoscience News and Information. Hobart M. King, PhD, RPG.

Drilling for Multi-Million Ounce Discovery

→ Located in the prolific **Siguiri Basin**, host to **AngloGold Ashanti's** Siguiri mine (6.2M oz Au), **Nordgold** Lefa mine (7.9M oz Au), and **Predictive Discovery (PDI)** Bankan Project (5.4M oz Au)

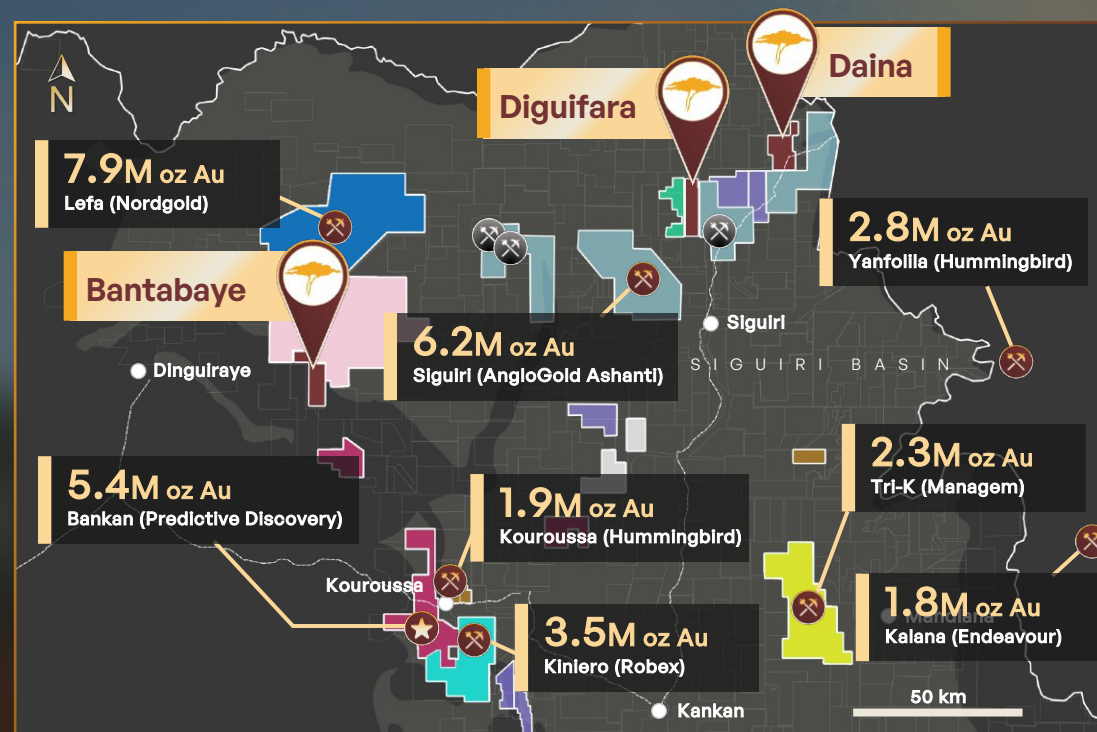
→ Diguifara Project

- ~20km trucking distance from AngloGold Ashanti's 6.2M oz Au Siguiri Mine, currently producing ~221k oz per year
- Similar structural corridors as the neighbouring Endeavour & AngloGold Ashanti high-value prospects

→ Daina Project

- High-grade discovery ready for follow-up
- Undrilled multi-kilometre trends

→ High grade discoveries from first drill program at Bantabaye Project and Daina Project



Sanu Gold Corp	
AngloGold Ashanti	Hummingbird
Endeavour Mining	Robex / Sycamore
Resolute Mining	Managem
Nordgold	Lidya Madenollik
Predictive Discovery	Asara

- Siguiri Basin
- Country Outlines
- - - Primary Road
- Town
- ★ New Discovery
- ⓧ Major Gold Deposits
- ⓧ Minor Gold Deposits
- 🌴 Sanu Gold Properties

Company websites, presentations, and 43-101 technical reports. References to nearby projects are for information purposes only and there are no assurances that the Company's projects will receive similar results.

FEATURED PROJECTS

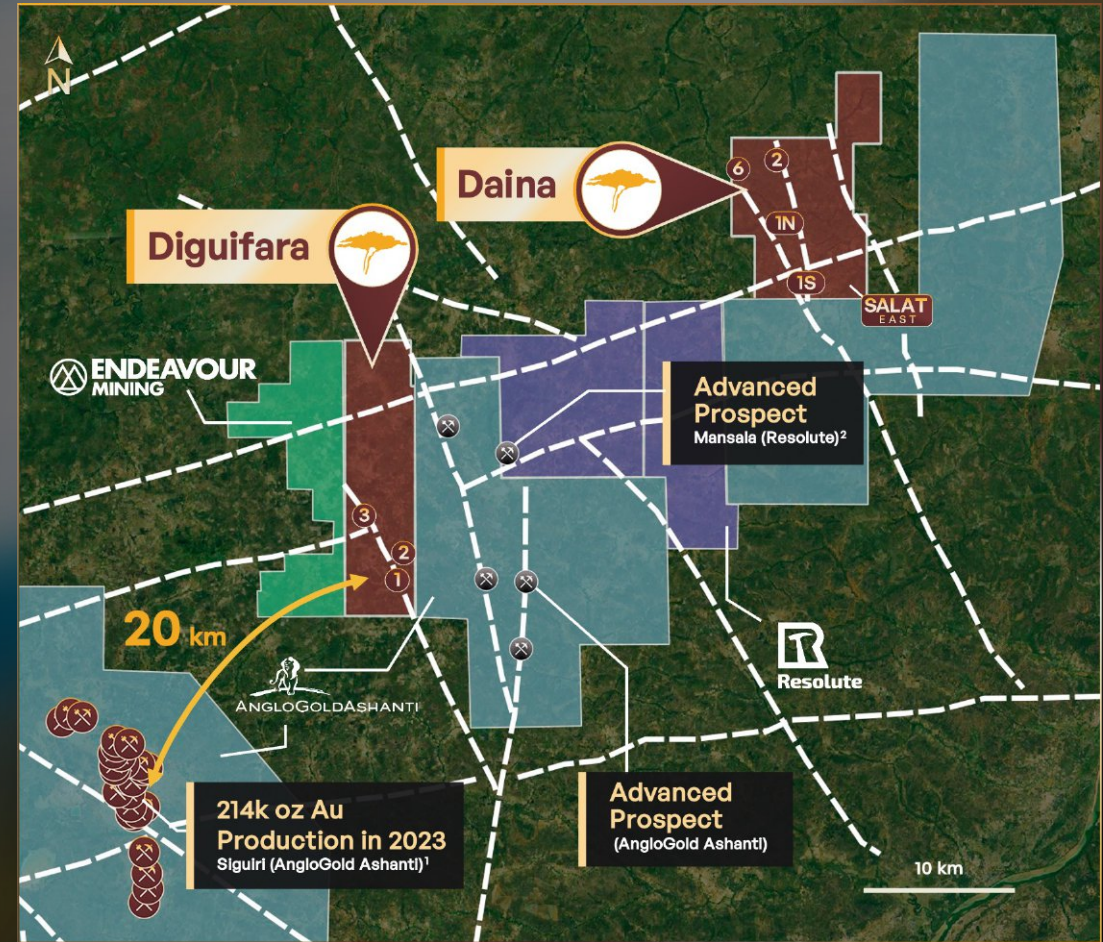
Daina & Diguifara Projects – Blue Chip Address

- **Large untested gold trends on permits** surrounded by majors
- **Combined >15 km strike length** in 5 undrilled targets + 2 high priority targets for follow-up
- **AngloGold Ashanti active on adjacent permits,** and has large processing facility at Siguiiri Mine; only 20km away
- **Daina 2 Main Zone – significant discovery,** open to depth and along strike



Up to **10,000 m**

Drill program in progress with up to 100-120 holes across 5-7 targets



- Sanu Gold Properties
- AngloGold Ashanti Mining Concession
- Endeavour Mining Properties
- Resolute Mining Properties
- Regional Structures
- X Mines
- X Prospects Under Evaluation
- 1 Key Target Area

1 AngloGold Ashanti Company Website, Siguiiri Page, As of October 25, 2024.
2 Resolute Mining Limited, Press Release dated Sept 12, 2024.

High Grade Gold Discovery

with >10 km of undrilled structure

- Gold exploration permit in the NE Siguiri Basin
- Combined >10 km strike length in 3 high-priority targets mostly undrilled
- AngloGold Ashanti property immediately to the south, along same trend
- Daina 2 Main Zone open to depth and along strike
- IP geophysics orientation survey were successful with extensions planned to guide drilling program



Up to **5,000 m** Drill program in progress with up to 40-60 holes across 3-4 targets

TARGET 2 | MAIN ZONE

DAI-RC-034-B 15m of 5.48 g/t Au incl. 1m of 78.4 g/t Au	DAI-RC-004 21m of 4.75 g/t Au incl. 1m of 85.5 g/t Au
DAI-RC-001 37m of 1.99 g/t Au incl. 1m of 32.6 g/t Au and 1m of 15.0 g/t Au	DAI-RC-013 11m of 5.50 g/t Au incl. 1m of 56.6 g/t Au

TARGET 6

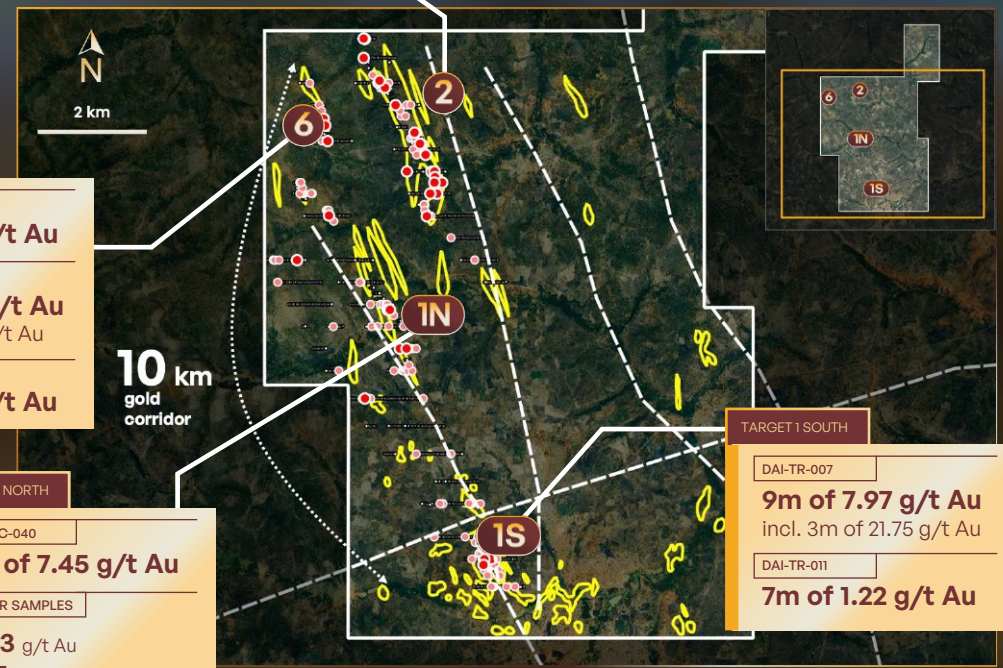
DAI-TR-015 9m of 1.20 g/t Au
DAI-TR-011 3m of 4.66 g/t Au incl. 1m of 12.6 g/t Au
DAI-RC-021 1m of 36.2 g/t Au

TARGET 1 NORTH

DAI-RC-040 1m of 7.45 g/t Au
AUGER SAMPLES
39.3 g/t Au
2.91 g/t Au
0.88 g/t Au

TARGET 1 SOUTH

DAI-TR-007 9m of 7.97 g/t Au incl. 3m of 21.75 g/t Au
DAI-TR-011 7m of 1.22 g/t Au



Property Boundary	Termite Mound Gold Anomaly (>0.1 g/t Au)	Auger Drilling (g/t Au)
Interpreted Structures	Not Significant	0.1 - 0.5
Key Target Areas	> 0.5	

* The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Daina to date. For additional information see the Company's news releases dated October 3 and 18, 2022

Recent IP survey show extensive trends associated with gold anomalies at surface

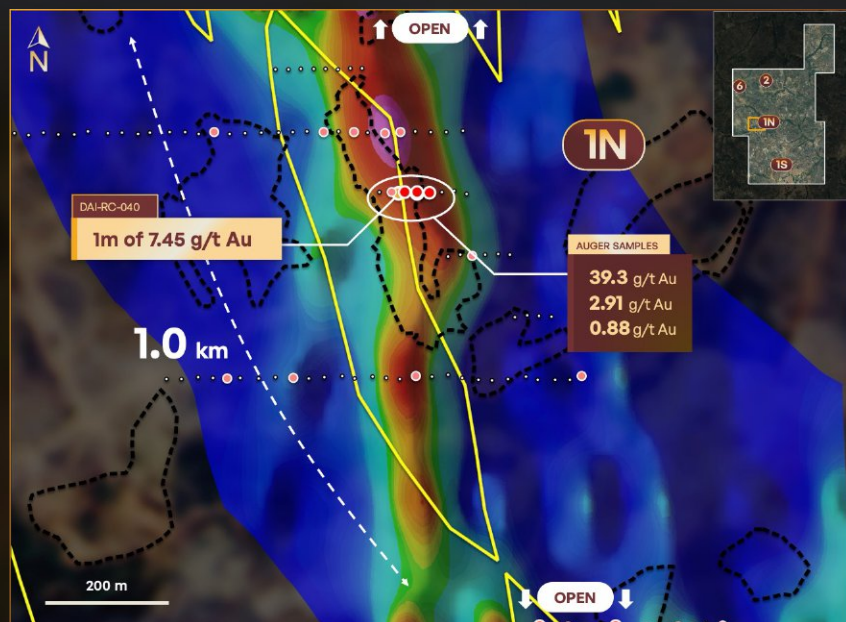


- **Daina 1 South chargeability features align with main gold trends and artisan workings**
- **Largely untested with no systematic drill testing to date along a 1.2 km mineralised trend which is still open**
- **Mineralisation observed in shallow pits analogous to the nearby AngloGold Ashanti's Siguri Mine**



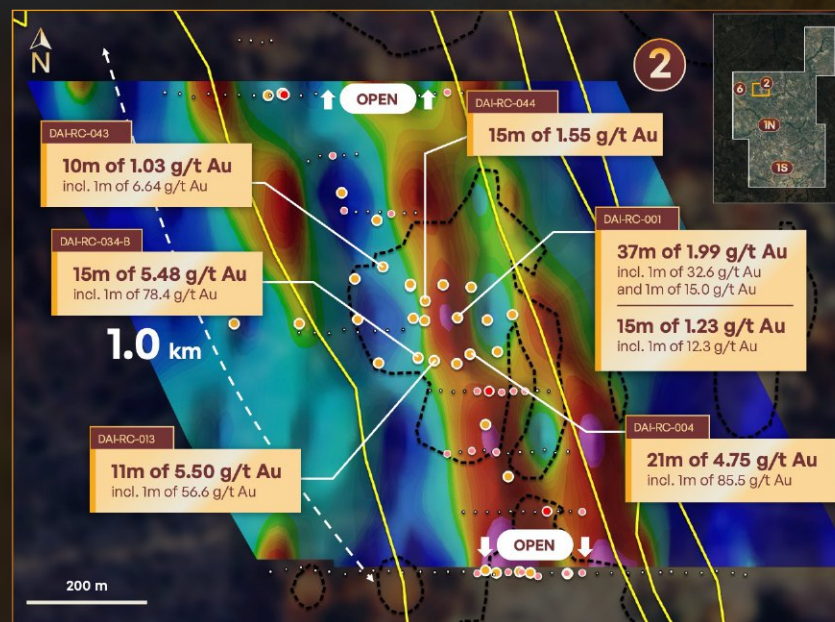
Additional targets at Daina along mineralized trends

Daina Target 1 North

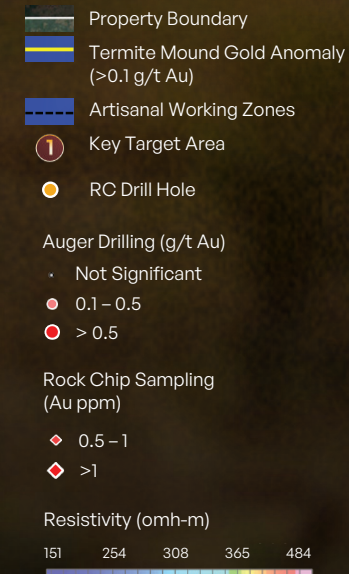


- High grade auger samples
- Extensive gold-resistivity trend

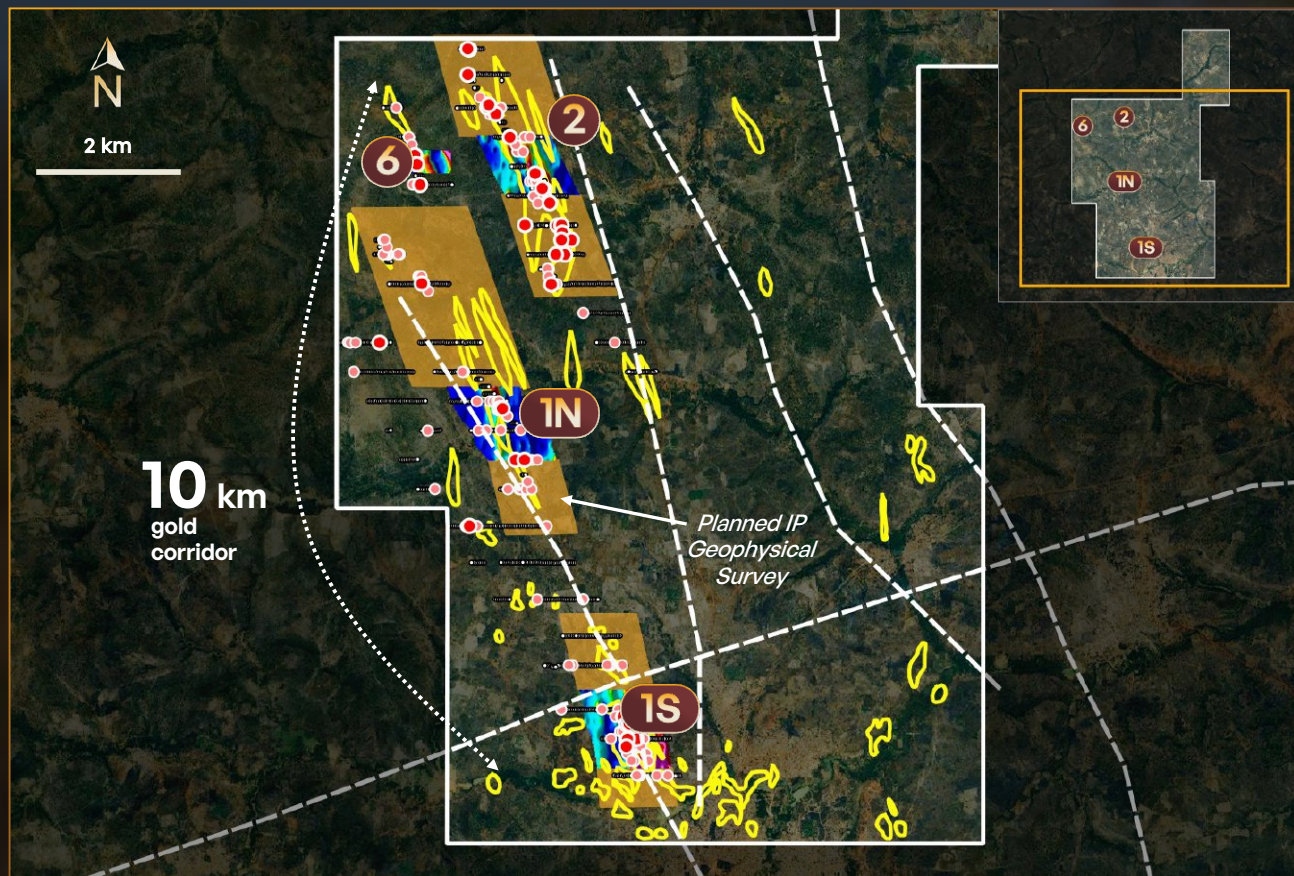
Daina Target 2 (Main Zone)



- High grade discovery in oxide zone
- Open in all directions



Planned IP survey extension along 10 km trend



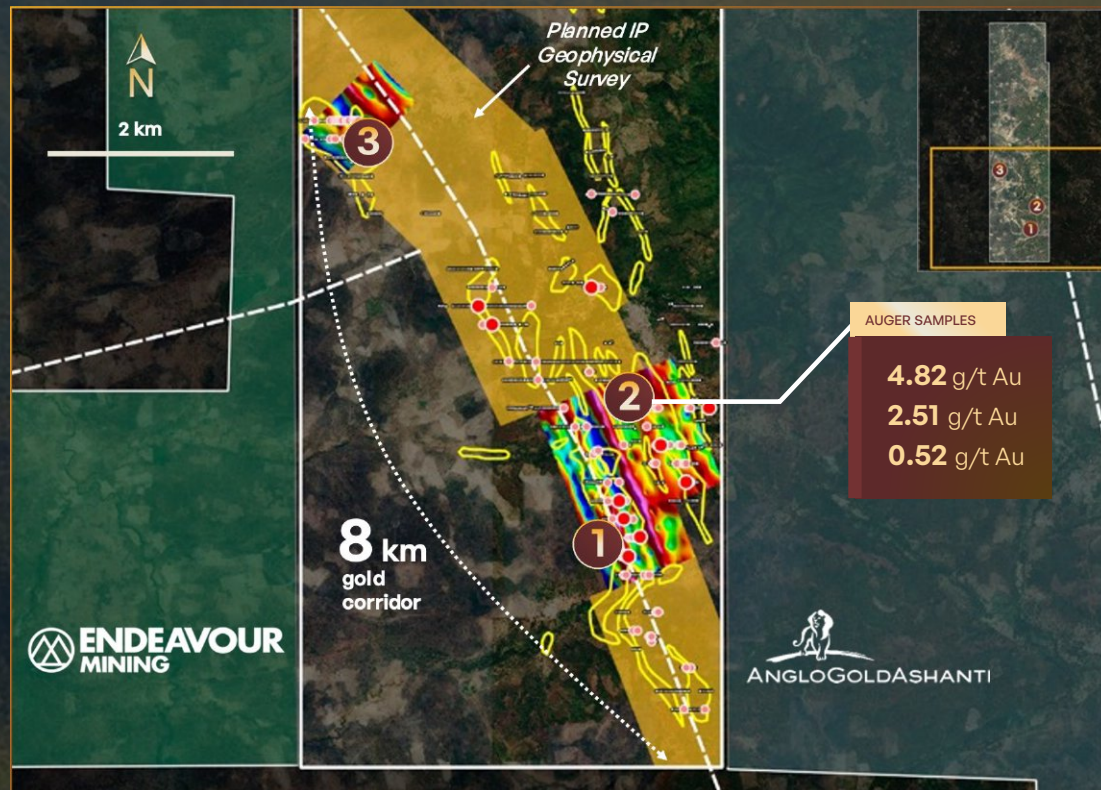
- Two significant targets, 1N and 1S, with no systematic drilling
- Target areas are open along trend in both directions
- Target 2 discovery only partially drilled, trends open to the north and to the south
- IP extensions to proceed in Q4 2024

Property Boundary	Auger Drilling (g/t Au)
Planned IP Geophysical Survey	· Not Significant
Termite Mound Gold Anomaly (>0.1 g/t Au)	· 0.1 – 0.5
Interpreted Structures	· > 0.5
Key Target Areas	Resistivity (ohm-m)
	610 870 1020 1530










>8 km Gold Corridor

within trucking distance to world-class Siguiri Gold Mine

- **Gold exploration permit** in the NE Siguiri Basin, in between Endeavour and AngloGold Ashanti
- **Joint Technical Committee with Strategic Investor**, AngloGold Ashanti, to advance Project
- **Combined 8 km strike length** with 3 high-priority drill targets
- Extensive surface gold anomalies following **same regional structures as other major gold mines in the area**
- **~20 km** northeast of the **6.2M oz AngloGold Ashanti Siguiri Gold Mine**
- **AngloGold Ashanti evaluating satellite mines** immediately to the east

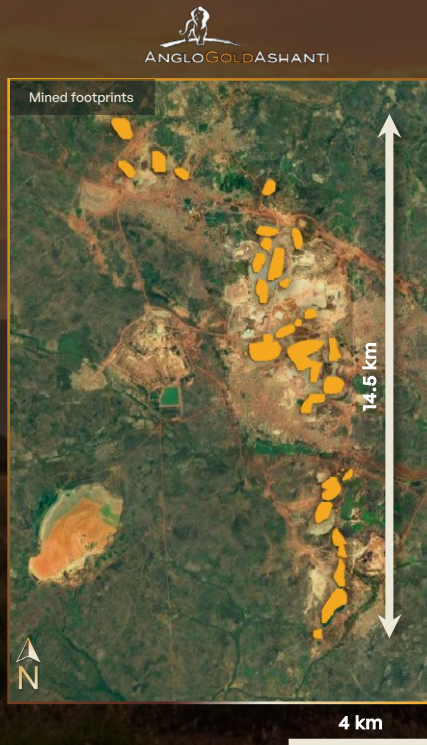



Up to 5,000 m Drill program in progress with up to 50-60 holes across 2-3 targets

<ul style="list-style-type: none">  Property Boundary  Planned IP Geophysical Survey  Termite Mound Gold Anomaly (>0.1 g/t Au)  Interpreted Structures  Key Target Areas 	<p>Auger Drilling (g/t Au)</p> <ul style="list-style-type: none">  Not Significant  0.1 - 0.5  > 0.5 	<p>Resistivity (ohm-m)</p> <p>610 870 1020 1530</p> 
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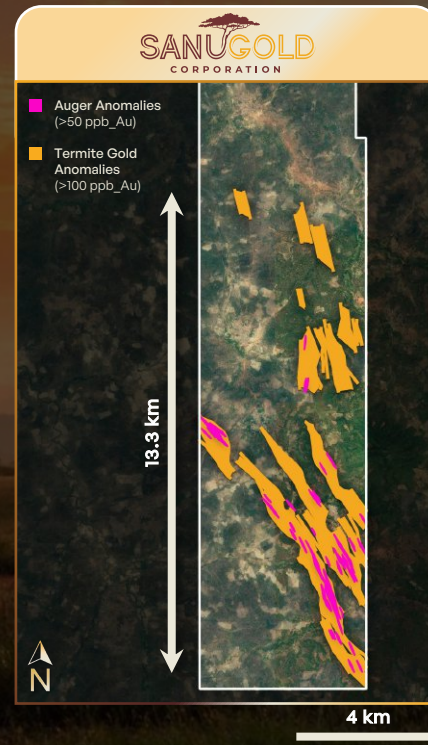
Footprint Comparison

Mined Areas vs Sanu Gold Anomalies



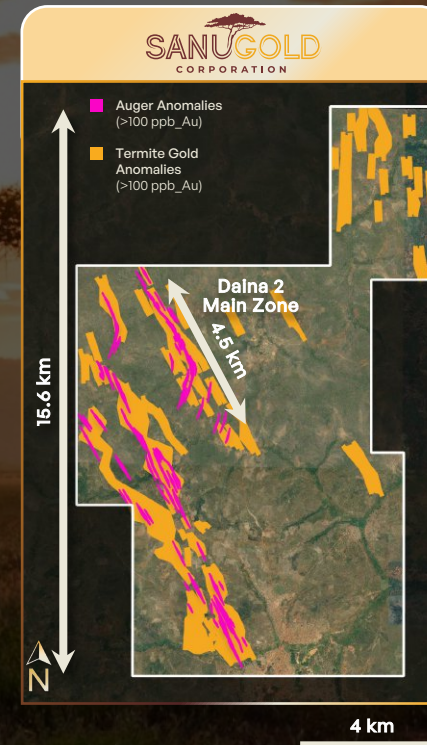
Siguiri Mine

- ② 6.2M oz Au in multiple open pits over a 14 km trend



Diguifara

- ② Trucking distance to Siguiri Mine
- ② Drill ready targets



Daina

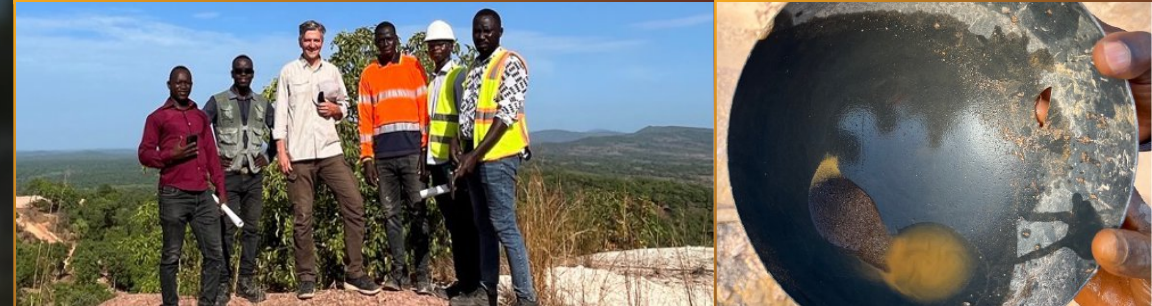
- ② Well defined auger gold trends over a combined 15 km strike length
- ② New discovery from initial drilling

DAINA & DIGUIFARA

H2 2024 Work Program

- ✓ Up to 10,000m drill program in progress at Daina and Diguifara
- ✓ Five untested large targets + two follow up targets – up to 100-120 holes planned
- ✓ Extension of IP geophysics and mapping
- ✓ Additional high-value targets or extensions to be identified in geophysics survey

AFTER



Large Mineralized System

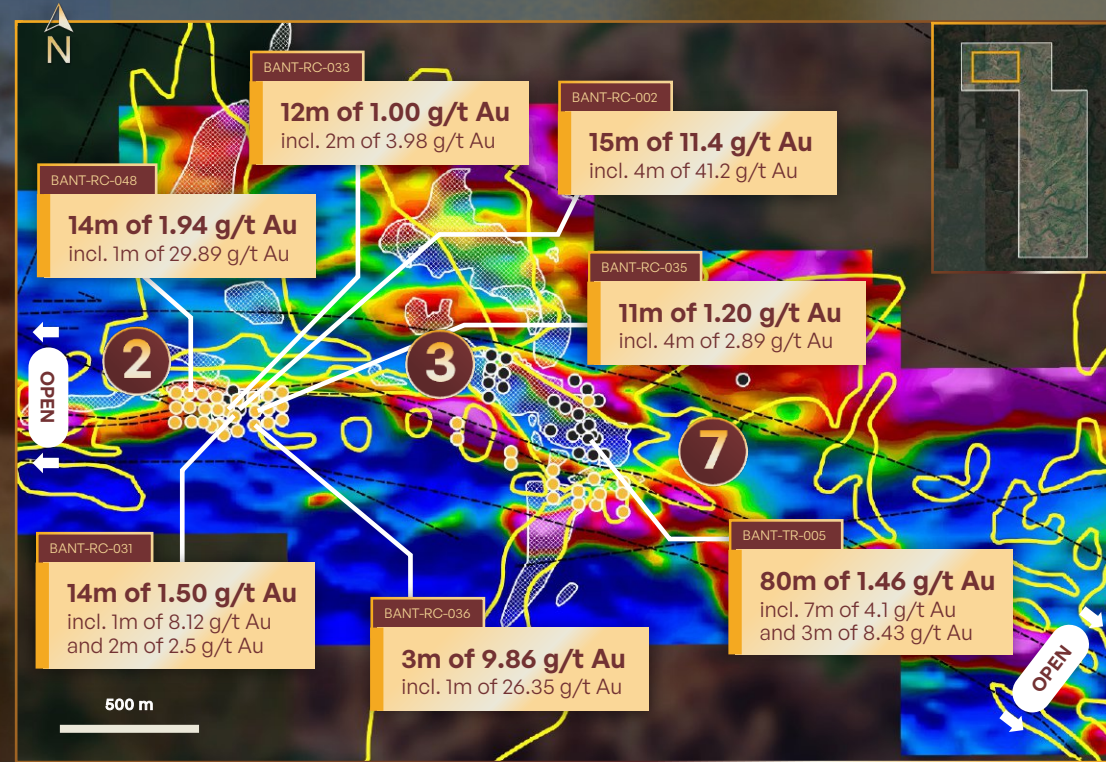
→ **Highly attractive structural setting** for gold mineralization with **nearby deposits of Lefa Gold Mine (7.9M oz Au) and Bankan Gold Project (5.4M oz Au)**

→ **Target 2 highlights includes:**

- **15m of 11.4 g/t Au** incl. 4m of 41.2 g/t Au (2023)
- **14m of 1.5 g/t Au** incl. 1m of 8.1 g/t Au (2024)
- **14m of 1.8 g/t Au** incl. 1m of 29.8 g/t Au (2024)
- **3m of 9.8 g/t Au** incl. 1m of 26.3 g/t Au (2024)

→ **Positive initial test work: 92-93% gold recovery:** potential for favourable gold recoveries with cyanide leach

→ **Target 2 mineralized over at least 500m of strike** and 120m down dip, open in all directions



* See July 27, 2023 and Nov. 16, 2023 news releases for additional information. The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Bantabaye to date. For additional information, please refer to the "Technical Report NI 43-101 for Banta Baye Gold Project, Republic of Guinea" with an effective date of May 30, 2022 and filed on the Company's SEDAR profile on May 31, 2022.

Sanu Gold Leadership with Significant West African Experience



Management



Martin Pawlitschek
President & CEO, Director



Sekou Traoré
General Manager



Serigne Dieng PhD, MAIG
Exploration Manager



Gavin Cooper CFA, CA
CFO



Anthony Simone
Investor Relations

Directors



Martin Pawlitschek
President & CEO, Director



Fatou S. Gueye
Director, Co-Founder



Galen McNamara
Director

Over 50 years combined African experience

Team's West African Company Experience:



Team's West African Asset Experience:

- Sabodala
- Yaramoko
- Seguela
- Essakane
- Tri-K
- Boto

Visit SanuGold.com/team
for more information



The Next Big West African Discovery?



Focused on making West Africa's next tier-1 gold discovery

Exploring our 2 high quality projects surrounded by world-class multi-million ounce operating mines



Up to 10,000m Drilling at Daina & Diguifara in progress

Up to 100-120 holes planned at Daina and Diguifara with targets untested by systematic drilling



Endorsement from 2 Strategic Investors

AngloGold Ashanti and Capital Limited – both major players in Guinea



Expand IP geophysics program at Daina and Diguifara

Guiding extension of drilling campaign at both projects





CSE:SANU | OTCQB:SNGCF | FRA:L73

For more information
please contact

Anthony Simone

Investor Relations

 ir@sanugoldcorp.com

 +1-416-881-5154

SANUGOLDCORP.COM



GUINEA
WEST AFRICA

HIGH-GRADE
GOLD DISCOVERY

DRILLING
IN H2 2024

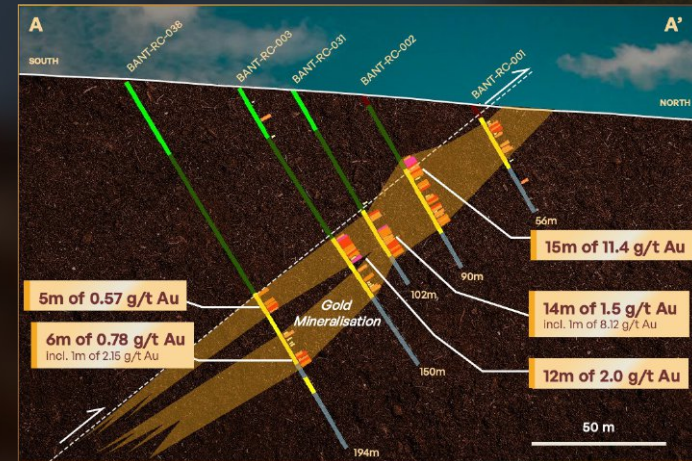
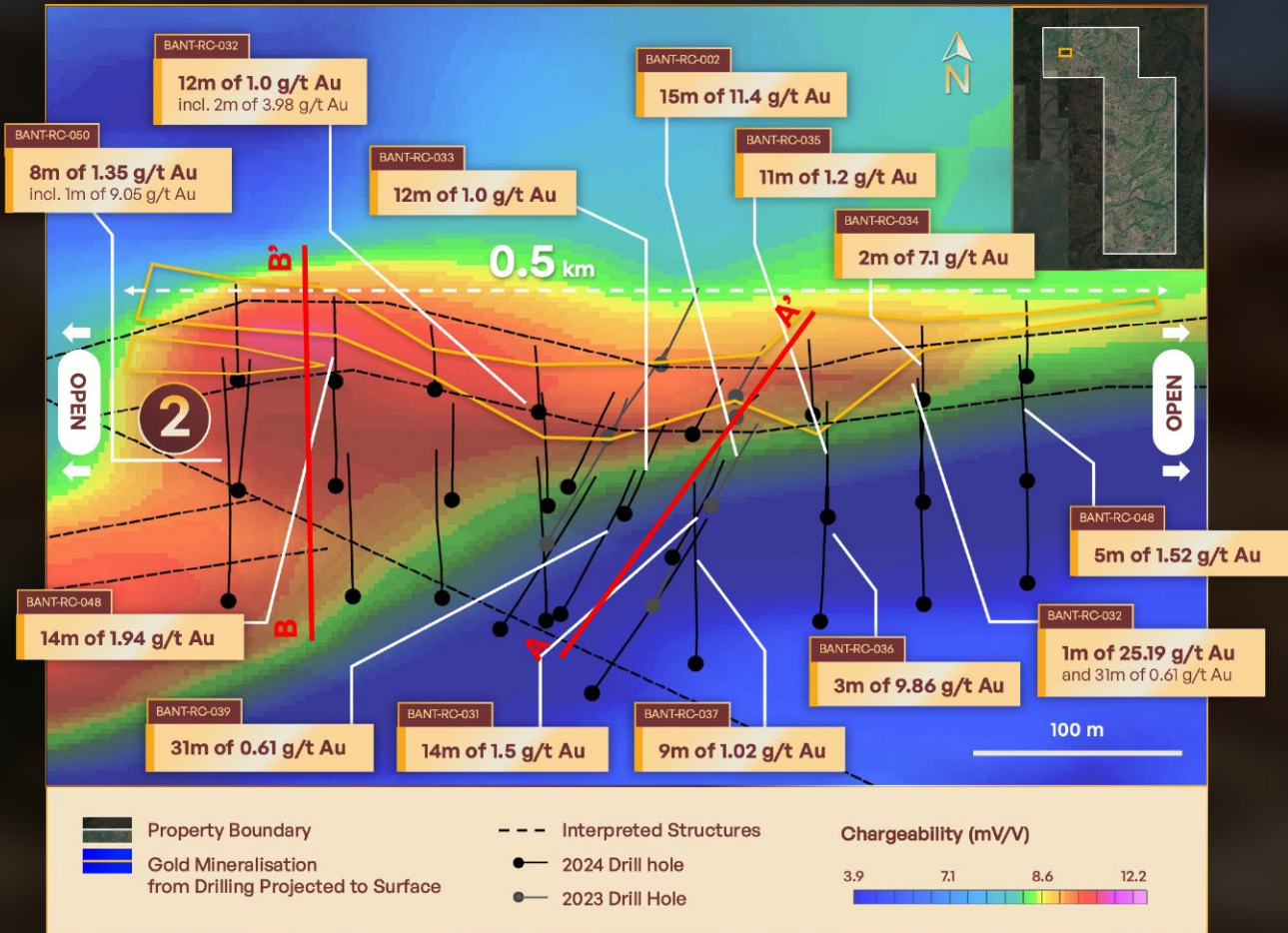
MULTI-MILLION
OUNCE GOLD POTENTIAL



Appendix

Mineralised over 500m and Open

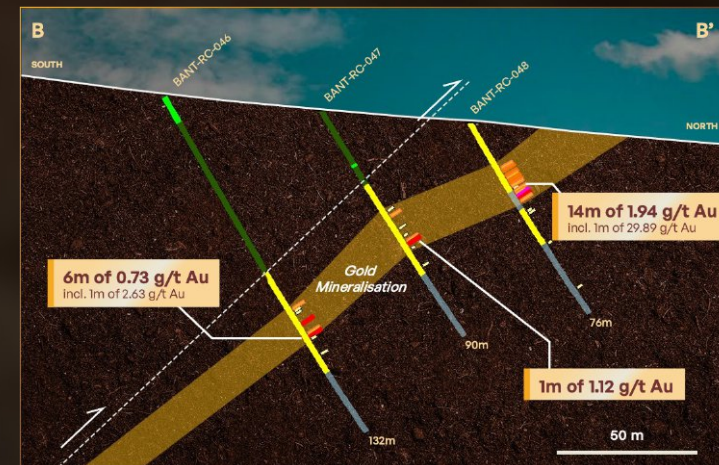
Significant Gold Intercepts at Bantabaye Target 2



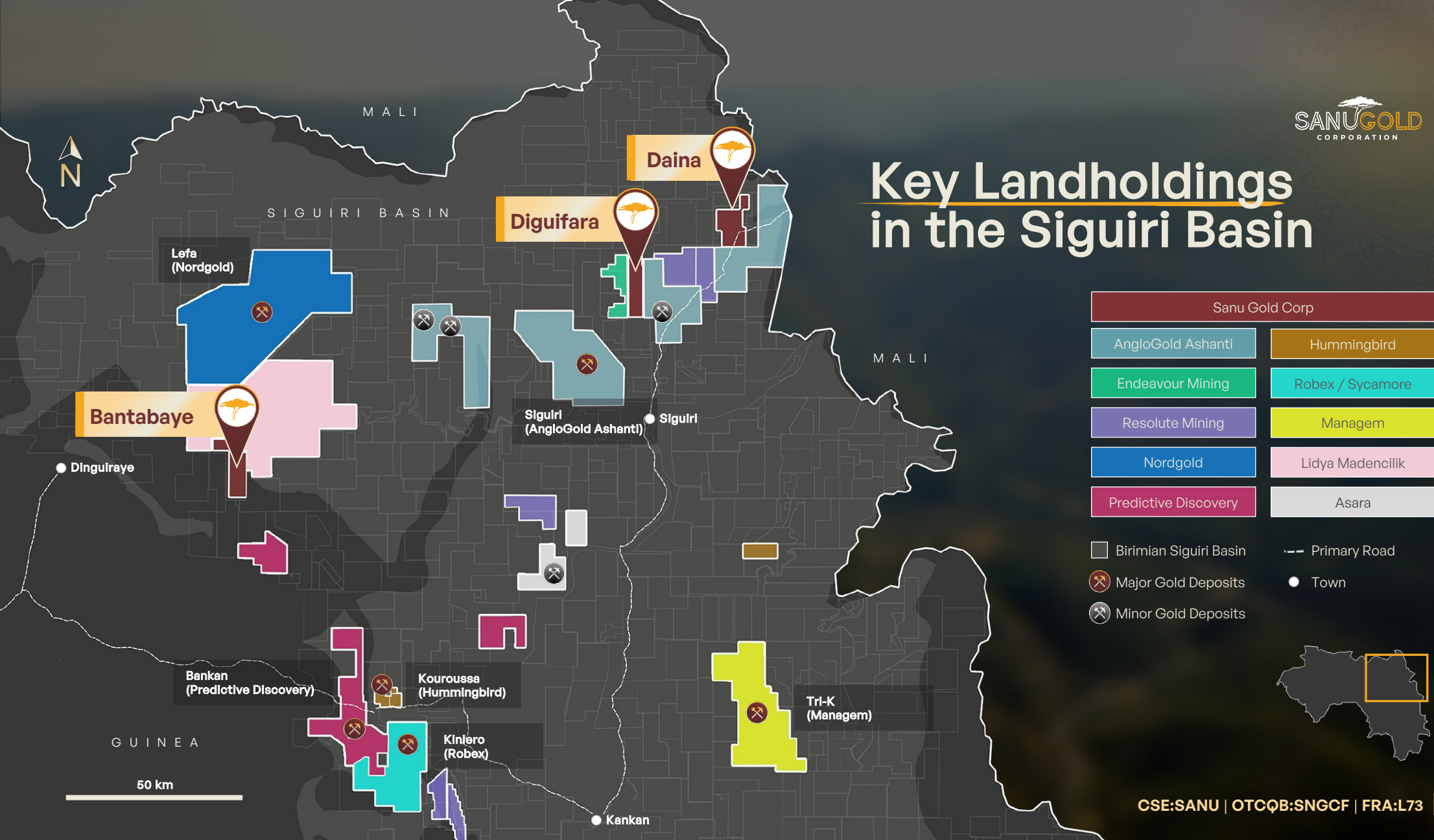
Target 2 Cross Section A-A'



Target 2 Cross Section B-B'



Key Landholdings in the Siguiri Basin



Sanu Gold Corp	
AngloGold Ashanti	Hummingbird
Endeavour Mining	Robex / Sycamore
Resolute Mining	Managem
Nordgold	Lidya Madencilik
Predictive Discovery	Asara

- Birimian Siguiri Basin
- Major Gold Deposits
- Minor Gold Deposits
- Primary Road
- Town



50 km

Recent Major Investment in the Transportation Network across Guinea



Extensive upgrades to the 650 km long highway

connecting the capital of Conakry to the gold mining district



Co-development of a 670 km long rail line

between Government & Industry to connect the iron ore district to a deep water port on the Atlantic coast



Development of a port stockyard at Morébaya

With the contract being awarded to dredge channel and harbour basin for the Simandou Port at Morébaya



A multi-user rail network in construction

A multi-user rail network linking Simandou with Morébaya Port

Earn-In Option Key Terms

Stage 1



- DAINA
- BANTABAYE
- DIGUIFARA

USD \$400,000 expenditure per permit in 18 months to reach a **51%** interest

Stage 2



- DAINA
- BANTABAYE
- DIGUIFARA

USD \$600,000 additional expenditure per permit within a further 18 months to reach a **75%** interest

Stage 3

- DAINA
- BANTABAYE
- DIGUIFARA

USD \$1 million of additional expenditure OR definition of an initial resource and PEA per permit withing 18 months of completion of stage 2 to reach an **80%** interest

Stage 4

- DAINA
- BANTABAYE
- DIGUIFARA

Completion of a DFS to reach an **85%** interest

- On decision to mine permit holders have the right to contribute to mine development costs or dilute to a **1.5% NSR**

On award of an exploitation permit the government will have a 15% stake, diluting both parties proportionally