

SKYHARBOUR

RESOURCES LTD.

TSX Venture Symbol: SYH

Shares Outstanding: 182.5 million

US OTCQX Symbol: SYHBF

Shares Fully Diluted: 208.9 million

Frankfurt Symbol: SC1P



Primary Projects:

Russell Lake | 51% JV Partner with Rio Tinto

The Project is a large, advanced-stage uranium exploration property totalling 73,294 hectares strategically located between Cameco's Key Lake and McArthur River Projects and adjoining Denison's Wheeler River Project to the west. Highway 914 and powerlines which service the McArthur River mine, run through the western extent of the property and greatly enhances accessibility. Skyharbour recently made a new discovery at the newly identified Fork Target which returned a **2.5 metre wide intercept of 0.721% U3O8 at a relatively shallow depth of 338.1 metres, including 2.99% U3O8 over 0.5 metres at 339.6 metres** just above the unconformity in the sandstone.

Moore | 100% Interest

The 35,705 hectare Moore Uranium Project is located in the infrastructure-rich southeastern portion of the Athabasca Basin. High grade, unconformity hosted uranium mineralization was discovered at the Maverick Zone in the early 2000's and in 2017, Skyharbour carried out drill programs at the project and reported **20.8% U3O8 over 1.5 metres within 6.0% U3O8 over 5.9 metres in hole ML-199**. Only half of the 4.7km prospective Maverick corridor has been systematically drill tested leaving strong discovery potential along strike as well as at depth in the underlying basement rocks.

South Falcon East | 100% Interest

Skyharbour has optioned up to a 75% interest in a portion of the project to Terra Clean Energy (previously Tisdale); Terra will issue Skyharbour 1,111,111 shares upfront, fund exploration expenditures totaling CAD \$10,500,000, and pay Skyharbour \$4,600,000 in cash of which \$7,000,000 can be settled for shares over a five year earn-in. Skyharbour will retain a minority interest in the South Falcon East assuming the earn-in is completed as well as a 100% interest in the remaining and adjacent 32,006 hectare Falcon Project. The remaining portion of the Falcon Project recently optioned to North Shore Energy Metals.

Option/JV Projects:

Preston | 24.5% Interest with JV Partner Orano
Owning 51%

East Preston | 9.5% Interest with JV Partner
Azincourt Owning 85.8%

Hook Lake | 20% Interest with JV Partner
Thunderbird Resources (previously Valor) Owning 80%

Yurchison Lake | Current 100% Interest with initial
70% Under Option

Mann Lake | Current 100% Interest with 75% Under
Option

Falcon | Current 100% Interest with initial 80%
Under Option

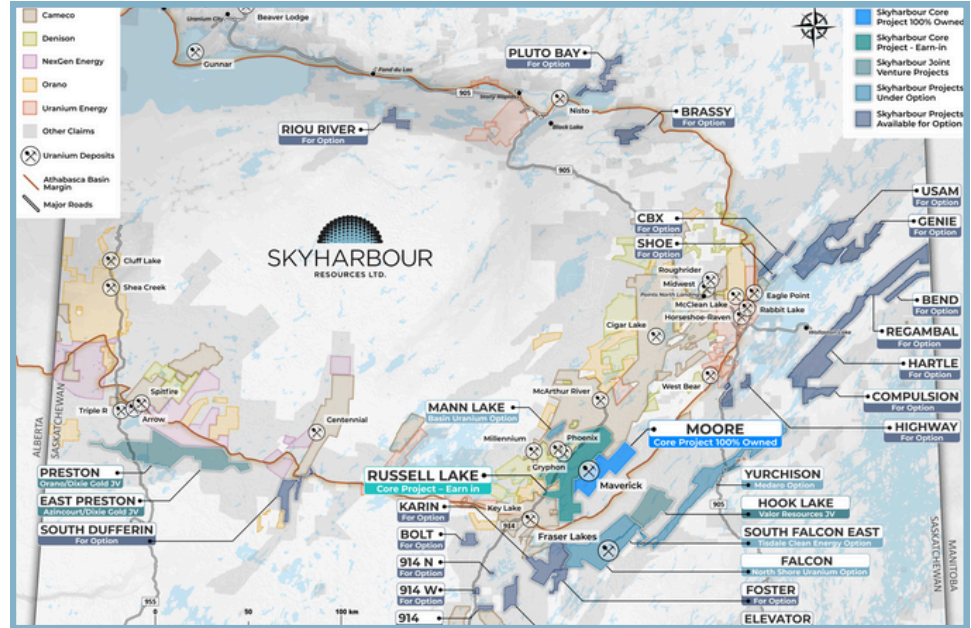
South Dufferin & Bolt | Current 100% Interest
with initial 51% Under Option

Highway | Current 100% Interest with 80% Under
Option

914W | Current 100% Interest with 75% Under
Option

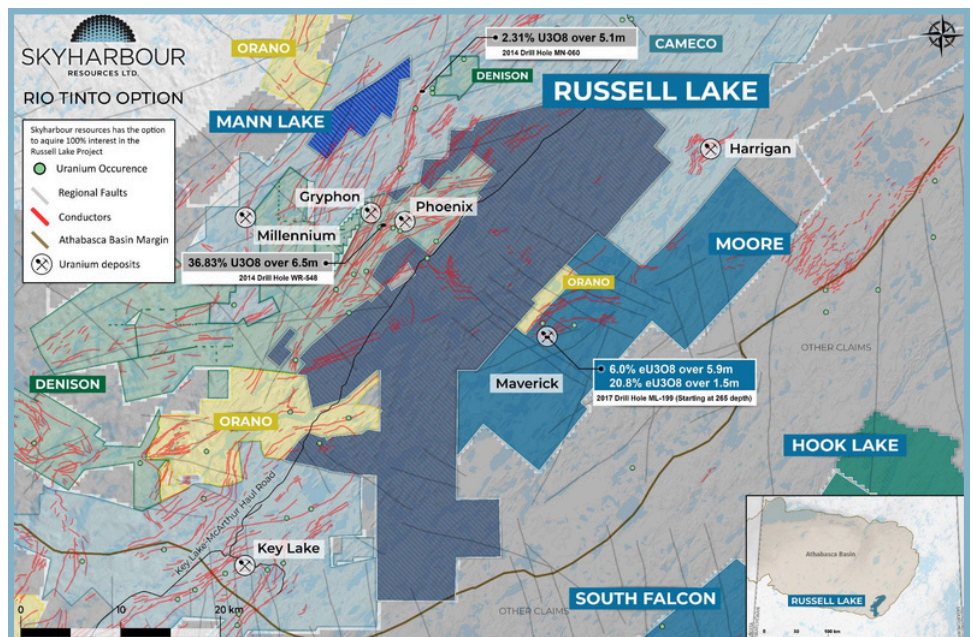
Overview:

Skyharbour is a preeminent uranium exploration and prospect generator company with projects in and around the prolific Athabasca Basin of Saskatchewan, Canada. Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.



Top-tier Athabasca Basin uranium project portfolio with robust discovery and resource expansion potential; dual strategy of focused exploration at core projects coupled with prospect generation at secondary projects:

Skyharbour has 29 uranium project totaling over 580,000 hectares strategically located throughout the Athabasca Basin. The Athabasca Basin provides a unique opportunity as it is host to the highest grade uranium deposits in the world averaging 1-2% U3O8 with some deposits averaging over 15% U3O8. Skyharbour will be carrying out exploration programs over the coming months and years including drill programs at its flagship Moore Uranium project along with additional drilling at the Russell Lake Project, a 51% joint venture partnership with Rio Tinto. In addition to being a high-grade uranium exploration and early stage development company, Skyharbour utilizes a prospect generator strategy by bringing in partner companies to acquire interests in some of our secondary projects by funding exploration at these projects and making cash and share payments to Skyharbour over a period of time. This model allows the Company to focus efforts and capital at our core projects which include the Moore Lake and Russell Lake Projects, while having our JV and option partner companies fund and advance our secondary projects.



Timing with an improving uranium market and increasing prices:



Global demand for electricity to grow by approx. 50% by 2040; electric vehicles adding to this



Nuclear provides base-load, emissions-free, reliable low-cost electricity while providing grid stability and local jobs



439 current operable reactors, 67 reactors under construction, over 400 reactors ordered/planned/proposed



2024 expected demand approx. 197 million lbs with 2024 expected primary mine supply of approx. 155 million lbs; looming supply shortfall

Noteworthy shareholder base and significant insider ownership:

- Management & Insiders
- Denison Mines Corp. (TSX: DMC) (NYSE: DNN)
- Rio Tinto (ASX: RIO)
- Sprott Uranium Miners ETF (URNM)
- Sprott Junior Uranium Miners ETF (URNJ)
- Global X Uranium ETF (URA)
- Horizons Global Uranium Index ETF (HURA)
- Sachem Cove Partners
- OTP Fund Management Ltd.
- Jeff Phillips (Global Market Development)
- KCR Fund
- Extract Capital
- L2 Capital Partners
- Ocean Wall

Strong management and technical team with track record of success:

JORDAN TRIMBLE, B.Sc., CFA - President, CEO and Director

Mr. Trimble is an entrepreneur and has worked in the resource industry with numerous companies specializing in management, corporate finance and strategy, shareholder communications, business development and capital raising. Previously, he was the Corporate Development Manager for Bayfield Ventures, a gold company with projects in Ontario which was acquired by New Gold in 2014.

JAMES PETTIT - Chairman and Director

James Pettit is the Chairman of the Board and a Director. Mr. Pettit brings over 30 years' experience within the resource industry specializing in finance, corporate governance, management, and compliance.

DAVID CATES, CPA, MAcc - Director

David Cates is the President and CEO of Denison Mines (TSX: DML, NYSE: DNN) and serves on the Board of Directors of the Canadian Nuclear Association. Prior to being appointed the President and CEO, Mr. Cates served as Denison's Vice President Finance, Tax and Chief Financial Officer. Prior to joining Denison, Mr. Cates held positions at Kinross Gold Corp. and PwC LLP with a focus on the resource industry.

DAVID BILLARD, P.Geo. - Senior Consulting Geologist

Mr. Billard is a geologist with over 35 years of uranium exploration and development experience in the Athabasca Basin. He was COO, VP Exploration and Director for JNR Resources prior to their acquisition by Denison Mines in 2013. Before JNR, he was employed by Cameco Corp. for 12 years.

SERDAR DONMEZ P.Geo. - VP Exploration

Mr. Donmez is a Geoscientist with nearly two decades of expertise in uranium exploration and development and has played an active role in numerous grassroots and advanced uranium exploration projects. Mr. Donmez spent 17-years at Denison Mines Corp., where he was involved in various capacities with the Phoenix and Gryphon uranium deposits on Denison's Wheeler River project, from initial discovery to the completion of the Feasibility Study in 2023.

PAUL MATYSEK, M.Sc., P.Geo - Strategic Advisor

Mr. Matysek ran Energy Metals Corp increasing its market cap from \$10 million in 2004 to \$1.8 billion when it was acquired by uranium producer Uranium One in 2007. Mr. Matysek was the Chairman of Lithium X, which sold for \$265M in late 2017. He was the President and CEO of Goldrock Mines which in June 2016 was acquired for \$129 million by Fortuna Silver. Mr. Matysek also sold Potash One Inc. for \$434 million to K+S Ag and merged Lithium One with Galaxy Resources for \$112 million.

Milestones and Catalysts

2016 - 2024 Milestones:

- ✓ Completed transaction with Denison to acquire flagship Moore Uranium project and subsequently drilled over 34,000m with highlights including 20.8% U3O8 over 1.5m at 264m depth within 6.0% U3O8 over 5.9m, 9.12% U3O8 over 1.4m at 278m depth, 6.80% U3O8 over 2.0m, and 5.29% U3O8 over 2.5m at 279m depth
- ✓ New high grade uranium zones being discovered in underlying basement rocks and at regional targets at Moore Project
- ✓ Signed separate option agreements ten partners advancing eleven projects in the portfolio
- ✓ Signed option agreements totalling over CAD \$41 million in exploration expenditures, over CAD \$22 million in cash payments and over CAD \$30 million in share issuances from partner companies to SYH
- ✓ Partner companies have completed several exploration programs at these projects over the last several years while funding the bulk of the field work and drilling
- ✓ Completed drilling from partner companies: Skyharbour's partners Orano, Azincourt Energy, Thunderbird Resources, Basin Uranium and Medaro Mining continued advancing the Preston, East Preston, Hook Lake, Mann Lake and Yurchison Projects, respectively
- ✓ Skyharbour completes earn-in and has a 51% interest in Russell Lake having formed JV partnership with Rio Tinto; Rio a strategic shareholder and project partner
- ✓ The addition of Russell Lake and several other properties in recent years has bolstered Skyharbour's uranium project portfolio in the Athabasca Basin to over 580,000 hectares covering 29 projects

2024/2025 Catalysts:

- ✓ Continued drilling at Russell Lake; 5,000 metres of drilling recently completed, with an additional fully-funded 4,500 metre drill program recently commenced
- ✓ Continue to discover and delineate new zones of uranium mineralization at our high-grade Moore Project, with a 2,500m summer 2024 drill program recently commenced; NI 43-101 Resource Estimate planned for 2025
- ✓ High grade uranium discovery and resource expansion potential at project base including additional exploration and drill programs planned in 2024/25 by SYH and partner companies
- ✓ Continue executing on the prospect generator strategy by optioning projects to partner companies who will fund exploration
- ✓ Uranium market recovery with improving sentiment for nuclear energy and compelling underlying fundamentals for uranium