

# Exploring Tier-1 Gold Projects in West Africa

The Next Big  
West African  
Discovery?

CORPORATE  
PRESENTATION

October 2024

SANUGOLDCORP.COM



**SANUGOLD**  
CORPORATION

CSE:SANU | OTCQB:SNGCF

**GUINEA**  
WEST AFRICA

**HIGH-GRADE**  
GOLD DISCOVERY

**DRILLING**  
IN H2 2024

**MULTI-MILLION**  
OUNCE GOLD POTENTIAL

# Disclaimer

This presentation contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “indicates”, “opportunity”, “possible” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Sanu Gold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s plans for exploration on its properties and ability to execute on plans, ability to raise sufficient capital to fund its obligations under its property agreements going forward, ability to maintain its material property agreements, mineral tenures and concessions in good standing, to explore and develop its projects; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold and other metals, changes in general economic conditions and local risks in the jurisdiction (Guinea) in which it operates, including local mining regulations and surface area reductions of permit areas, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

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The scientific and technical information relating to Sanu’s properties contained in this presentation has been reviewed and approved by Serigne Dieng, Member (MAIG) of the Australian Institute of Geosciences (AIG), the Exploration Manager for Sanu Gold Corporation and a qualified person within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Properties (“NI 43-101”).

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\* Adjacent and Nearby Properties. This presentation contains information about adjacent and nearby properties on which Sanu Gold Corp. does not have the right to explore or mine. Readers are cautioned that mineralization on adjacent properties is not necessarily indicative of mineralization that may be hosted on the Corporation’s properties.

\*\* Historical information contained in this presentation, maps or figures regarding the Corporation’s projects or adjacent properties cannot be relied upon as the Corporation’s QP, as defined under NI 43-101 has not prepared nor verified the historical information

# The Next Big West African Discovery?



**Impressive 28,000 hectare combined land package**  
With drill-ready targets



**Up to 10,000m drill program to commence in Q4 2024**  
At Diguifara and Daina



**Endorsement from 2 Strategic Investors**  
AngloGold Ashanti and Capital Limited – both major players in Guinea

14%



10%



## DISCOVERY HIGHLIGHTS

- 37m of 1.99 g/t Au DAINA
- 11m of 5.50 g/t Au DAINA
- 21m of 4.75 g/t Au DAINA
- 15m of 5.48 g/t Au DAINA
- 15m of 11.4 g/t Au BANTABAYE

## DAINA & DIGUIFARA WORK PROGRAM

- ✓ Up to 10,000m drill program
- ✓ IP extensions planned
- ✓ Multiple high priority targets
- ✓ Not previous drill-tested



Guinea  
West Africa



**Siguiiri Mine**



Mineral Resource (M&I): 6.2 Moz  
Mineral Resource (Inf.): 3.0 Moz

**Odienné Project**



Recent Discovery  
**Newmont**

**Lefa Mine**



Mineral Reserve: 7.9 Moz

**Bantabaye**



**Diguifara**

**Bankan Deposit**



Mineral Resource: 5.4 Moz

**Kouroussa Mine**



Mineral Resource: 1.2 Moz  
Mineral Reserve: 650 koz

**SIGUIRI BASIN**

**Tri-K Mine**



Mineral Resource: 2.3 Moz  
Mineral Reserve: 1.5 Moz

- Siguiiri Basin
- Country Outlines
- Sanu Gold Properties
- ★ Major Discovery
- Project with >10 Moz Au
- Project with 5-10 Moz Au
- Project with <5 Moz Au

# Capital Structure

Ticker	CSE:SANU OTCQB:SNGCF
Share Price*	\$0.075
52 week low/high*	\$0.03 - \$0.15
Market Cap*	\$17.9M
<b>Common Shares</b> (Issued & Outstanding)	<b>238.5M</b>
<b>Stock Options</b>	<b>5.7M</b>
<b>Warrants</b>	<b>5.8M</b>
<b>Shares Fully Diluted</b>	<b>250.0M</b>

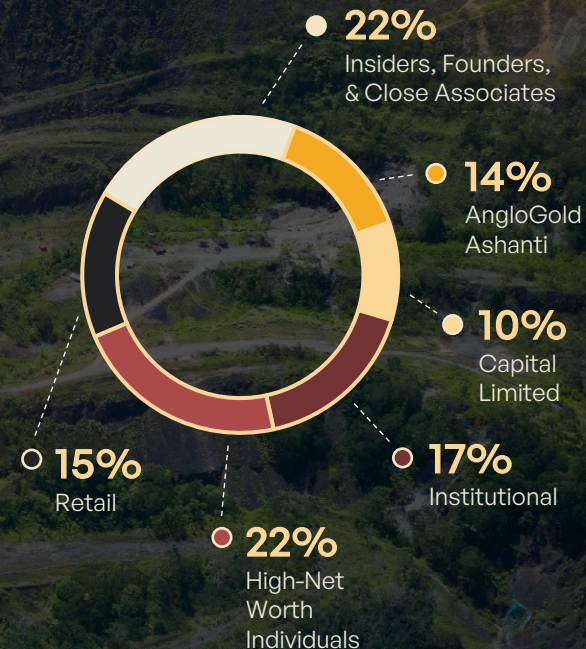
\*as of September 30, 2024



**Strong Strategic, Institutional & High Net Worth Ownership**  
Attests to quality of the projects and team's track record



**Scotia**  
Global Asset Management.



# Guinea: An Emerging Mining Power House

- French-speaking West African republic; similar in size to the UK
- Transitional government since 2021 with no major red tape impediments to efficient execution of drill campaigns\*
- Mining is a major economic driver, accounting for: **18%** of GDP<sup>1</sup> & **75%** of exports<sup>1</sup>



Top **20** global gold producer<sup>2</sup>



Top **2** global bauxite producer<sup>3</sup>



Top **15** global diamond producer<sup>4</sup>



**World Class Iron Ore Projects** under construction

## RECENT INVESTMENTS



**\$15** BILLION

Rio Tinto and partners committed US \$15B in early 2023 to develop the Simandou world-class 2 Bn tonne iron-ore deposit



**650** KMs

Extensive upgrades to the 650 km long highway connecting the capital of Conakry to the gold mining district



**670** KMs

Co-development of a 670 km long rail line between Government & Industry to connect the iron ore district to a deep water port on Atlantic coast

## REGIONAL ACTIVITY

Rio Tinto Alcoa

GAC Lummingbird Resources

AngloGoldAshanti **Robex.**

Managem Predictive Discovery Limited

<sup>1</sup>As suggested in Mining Code, last updated in 2013. <sup>2</sup>“Guinea achieves high score in EITI implementation”. EITI. February 14, 2022. <sup>3</sup>“Global Mine Production”. World Gold Council. June 9, 2022. <sup>4</sup>“USGS Mineral Commodity Summaries 2022”. USGS. January 2022. <sup>5</sup>“Which Countries Produce the Most Gem Diamonds?”. Geoscience News and Information. Hobart M. King, PhD, RPG.

# Drilling for Multi-Million Ounce Discovery

→ Located in the prolific **Siguiri Basin**, host to AngloGold Ashanti's Siguiri mine (6.2M oz Au), Nordgold Lefa mine (7.9M oz Au), and Predictive Discovery (PDI) Bankan Project (5.4M oz Au)

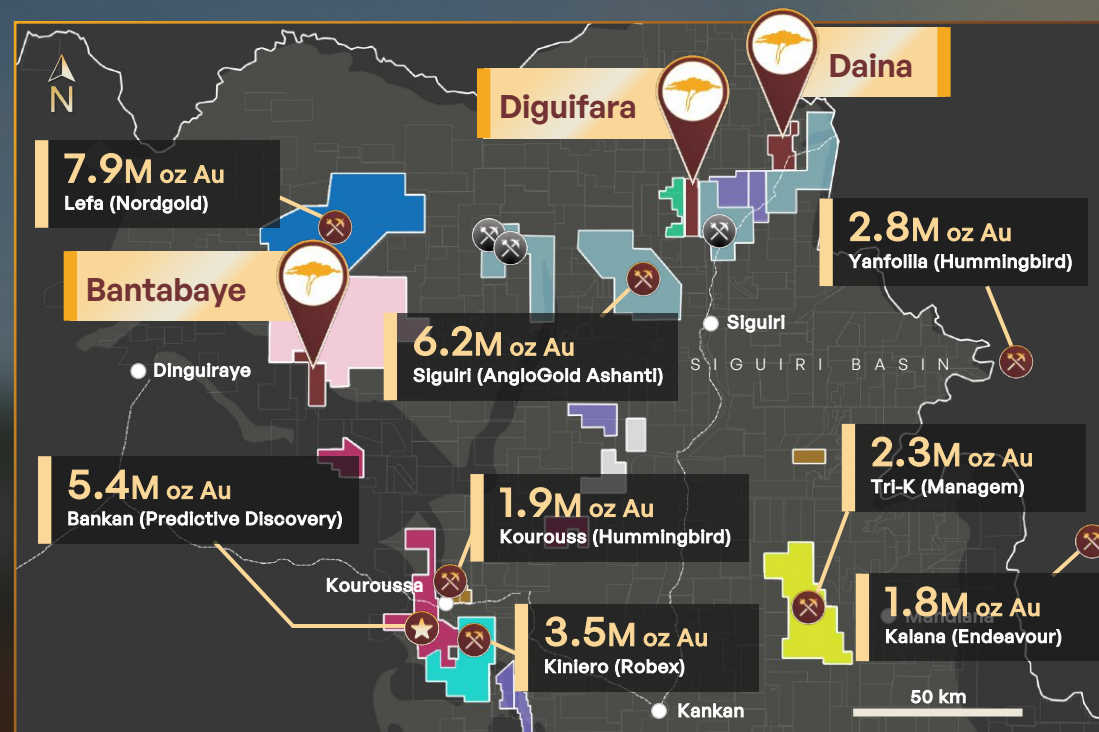
## → Diguifara Project

- ~20km trucking distance from AngloGold Ashanti's 6.2M oz Au Siguiri Mine, currently producing ~221k oz per year
- Similar structural corridors as the neighbouring Endeavour & AngloGold Ashanti high-value prospects

## → Daina Project

- High-grade discovery ready for follow-up
- Undrilled multi-kilometre trends

→ High grade discoveries from first drill program at Bantabaye Project and Daina Project



Sanu Gold Corp	
AngloGold Ashanti	Hummingbird
Endeavour Mining	Robex / Sycamore
Resolute Mining	Managem
Nordgold	Lidya Madenollik
Predictive Discovery	Asara

- Siguiri Basin
- Country Outlines
- - - Primary Road
- Town
- ★ New Discovery
- ⓧ Major Gold Deposits
- ⓧ Minor Gold Deposits
- ⓧ Sanu Gold Properties

References to nearby projects are for information purposes only and there are no assurances that the Company's projects will receive similar results.

FEATURED PROJECTS

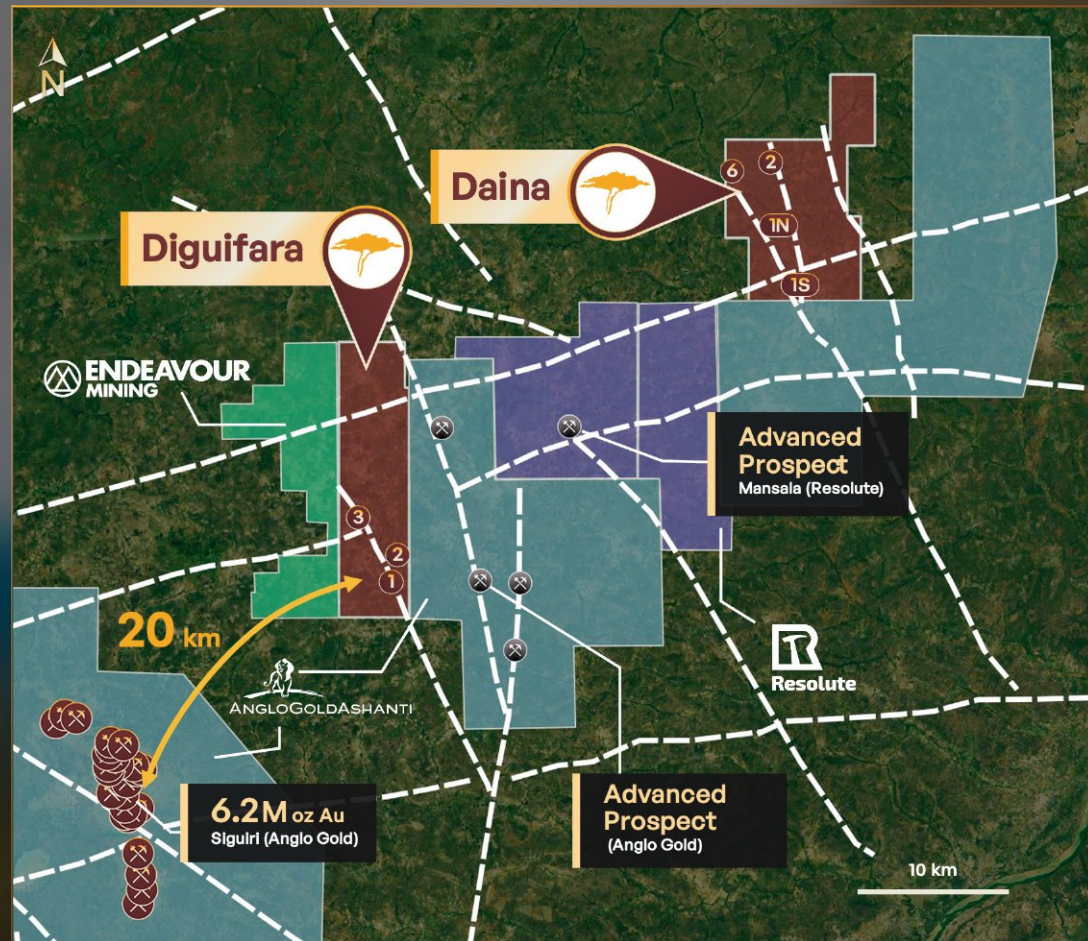
# Daina & Diguifara Projects – Blue Chip Address

- **Large untested gold trends on permits** surrounded by majors
- **Combined >15 km strike length** in 5 undrilled targets + 2 high priority targets for follow-up
- **AngloGold Ashanti active on adjacent permits,** and has large processing facility at Siguiri Mine; only 20km away
- **Daina 2 Main Zone – significant discovery,** open to depth and along strike



Up to **10,000 m**

Drill program planned with up to 100-120 holes across 5-7 targets



- Sanu Gold Properties
- AngloGold Ashanti Properties
- Endeavour Mining Properties
- Resolute Mining Properties
- Regional Structures
- Mines
- Prospects Under Evaluation
- Sanu Key Target Area

# High Grade Gold Discovery

with >10 km of undrilled structure

- Gold exploration permit in the NE Siguiri Basin
- Combined >10 km strike length in 3 high-priority targets mostly undrilled
- AngloGold Ashanti property immediately to the south, along same trend
- Daina 2 Main Zone open to depth and along strike
- IP geophysics orientation survey were successful with extensions planned to guide drilling program

 Up to **5,000 m** Drill program planned with up to 40-60 holes across 3-4 targets

**TARGET 2 | MAIN ZONE**

DAI-RC-034-B <b>15m of 5.48 g/t Au</b> incl. 1m of 78.4 g/t Au	DAI-RC-004 <b>21m of 4.75 g/t Au</b> incl. 1m of 85.5 g/t Au
DAI-RC-001 <b>37m of 1.99 g/t Au</b> incl. 1m of 32.6 g/t Au and 1m of 15.0 g/t Au	DAI-RC-013 <b>11m of 5.50 g/t Au</b> incl. 1m of 56.6 g/t Au

**TARGET 6**

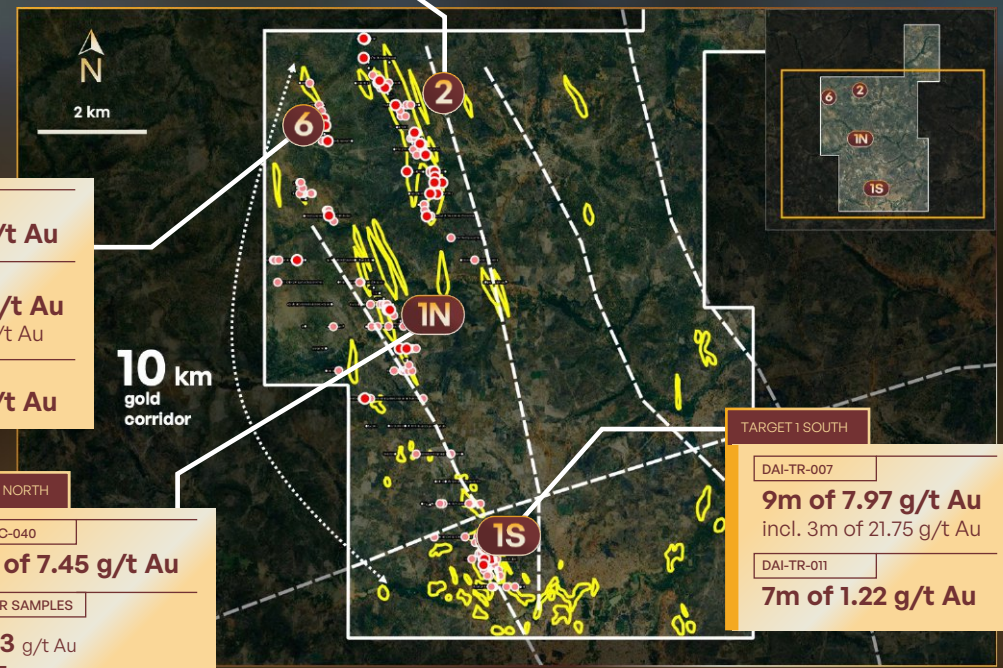
DAI-TR-015 <b>9m of 1.20 g/t Au</b>
DAI-TR-011 <b>3m of 4.66 g/t Au</b> incl. 1m of 12.6 g/t Au
DAI-RC-021 <b>1m of 36.2 g/t Au</b>








**TARGET 1 NORTH**

DAI-RC-040 <b>1m of 7.45 g/t Au</b>
<b>AUGER SAMPLES</b>
<b>39.3 g/t Au</b>
<b>2.91 g/t Au</b>
<b>0.88 g/t Au</b>

**TARGET 1 SOUTH**

DAI-TR-007 <b>9m of 7.97 g/t Au</b> incl. 3m of 21.75 g/t Au
DAI-TR-011 <b>7m of 1.22 g/t Au</b>



 Property Boundary	 Termite Mound Gold Anomaly (>0.1 g/t Au)	 Not Significant
 Interpreted Structures	 0.1 – 0.5	 > 0.5
 Key Target Areas		

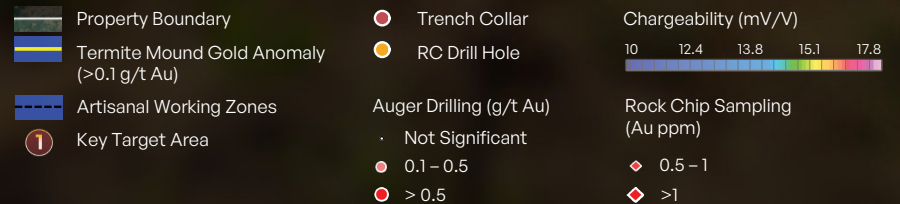
\* The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Daina to date. For additional information see the Company's news releases dated October 3 and 18, 2022



# Recent IP survey show extensive trends associated with gold anomalies at surface

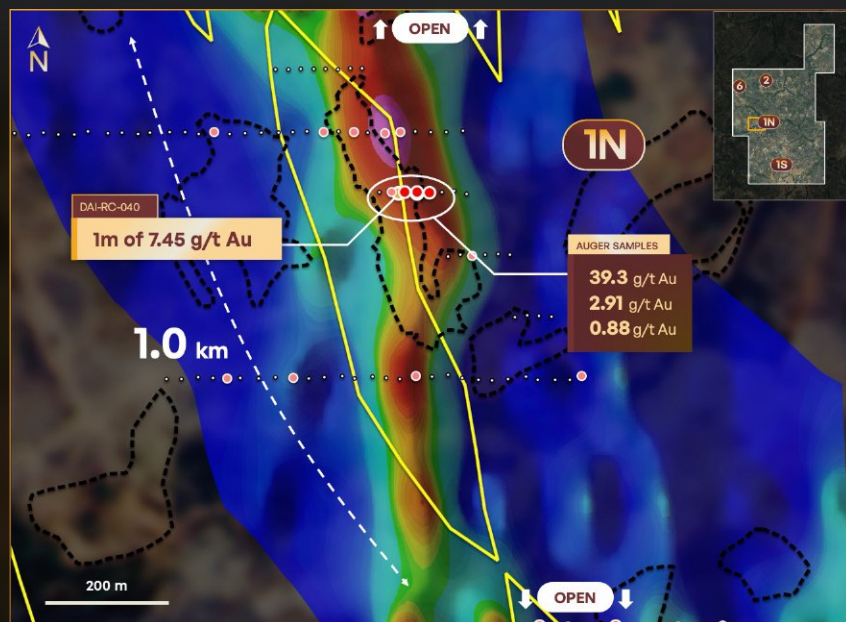


- **Daina 1 South chargeability features align with main gold trends and artisan workings**
- **Largely untested with no systematic drill testing to date along a 1.2 km mineralised trend which is still open**
- **Mineralisation observed in shallow pits analogous to the nearby AngloGold Ashanti's Siguri Mine**



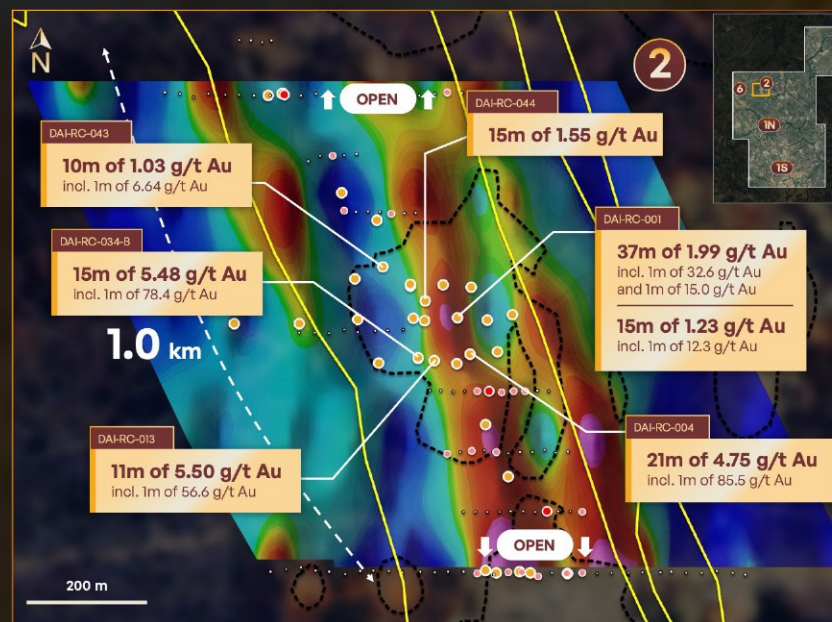
# Additional targets at Daina along mineralized trends

Daina Target 1 North



- High grade auger samples
- Extensive gold-resistivity trend

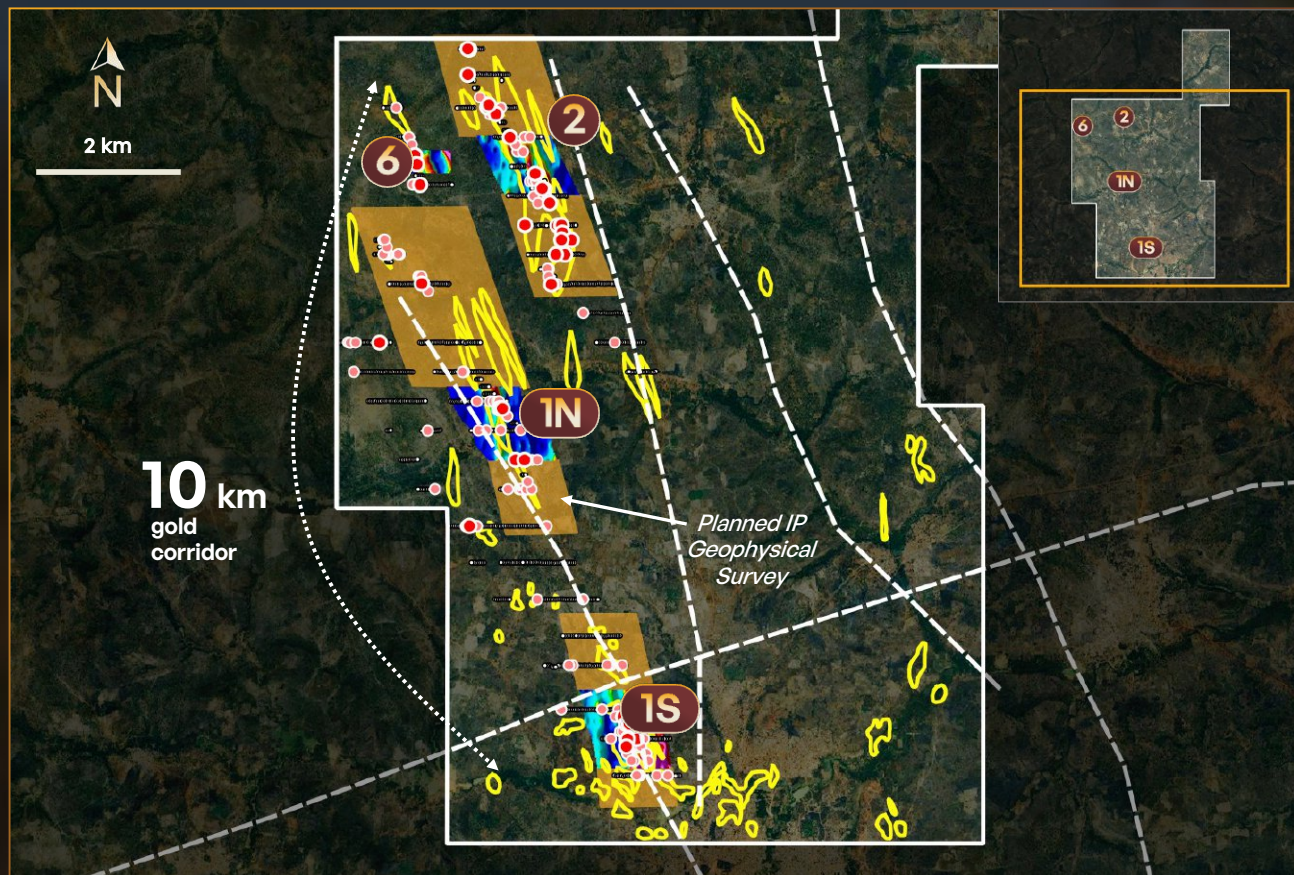
Daina Target 2 (Main Zone)



- High grade discovery in oxide zone
- Open in all directions



# Planned IP survey extension along 10 km trend



- Two significant targets, 1N and 1S, with no systematic drilling
- Target areas are open along trend in both directions
- Target 2 discovery only partially drilled, trends open to the north and to the south
- IP extensions to proceed in Q4 2024

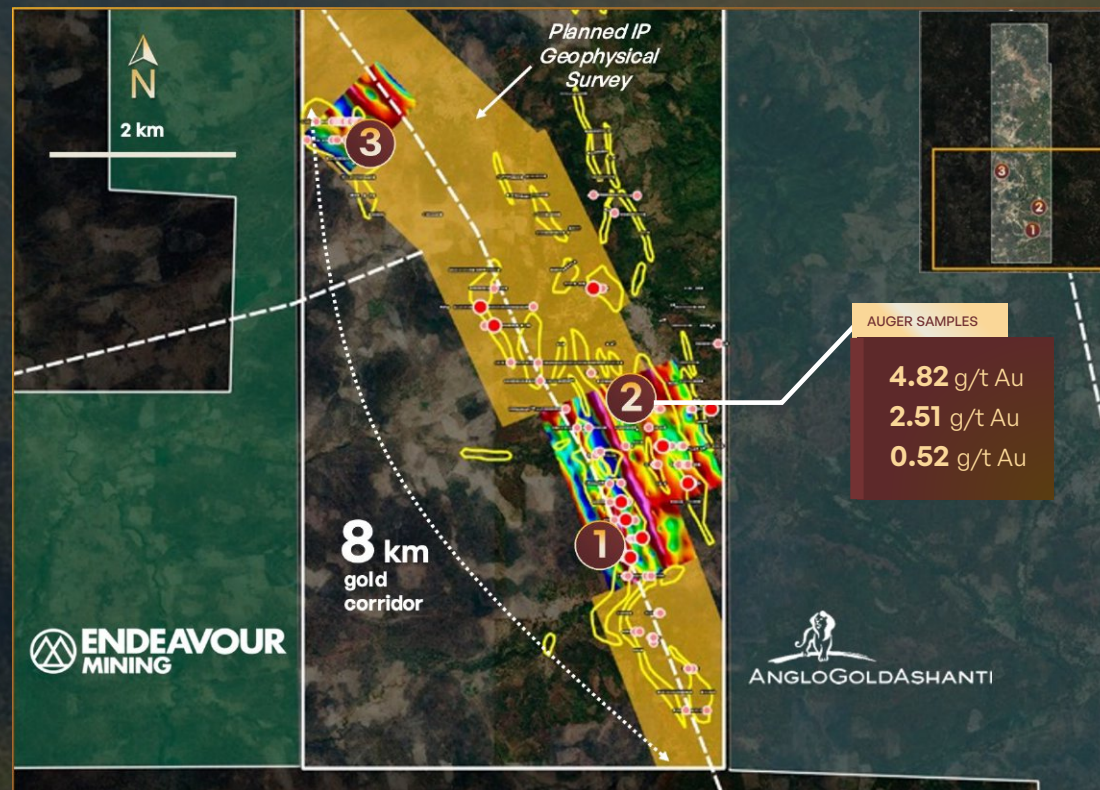



# >8 km Gold Corridor










within trucking distance to world-class Siguiri Gold Mine



- **Gold exploration permit** in the NE Siguiri Basin, in between Endeavour and AngloGold Ashanti
- **Joint Technical Committee with Strategic Investor**, AngloGold Ashanti, to advance Project
- **Combined 8 km strike length** with 3 high-priority drill targets
- Extensive surface gold anomalies following **same regional structures as other major gold mines in the area**
- **~20 km** northeast of the **6.2M oz AngloGold Ashanti Siguiri Gold Mine**
- **AngloGold Ashanti evaluating satellite mines** immediately to the east

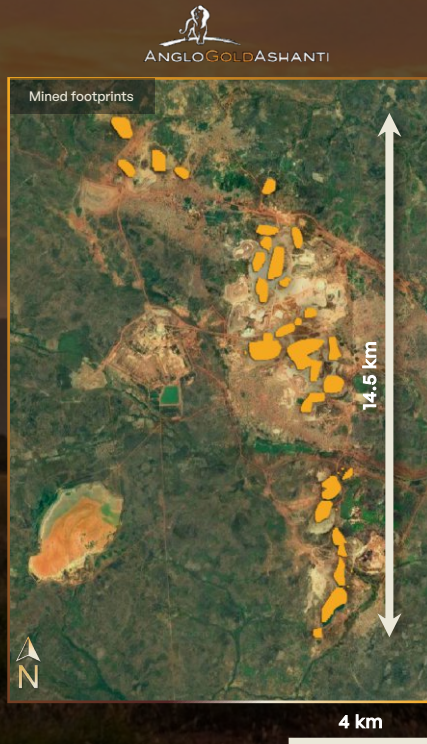



**Up to 5,000 m** Drill program set to commence in Q4 2024 with up to 50-60 holes across 2-3 targets

<ul style="list-style-type: none"> <li> Property Boundary</li> <li> Planned IP Geophysical Survey</li> <li> Termite Mound Gold Anomaly (&gt;0.1 g/t Au)</li> <li> Interpreted Structures</li> <li> Key Target Areas</li> </ul>	<p><b>Auger Drilling (g/t Au)</b></p> <ul style="list-style-type: none"> <li> Not Significant</li> <li> 0.1 - 0.5</li> <li> &gt; 0.5</li> </ul>	<p><b>Resistivity (ohm-m)</b></p> <p>610 870 1020 1530</p> 
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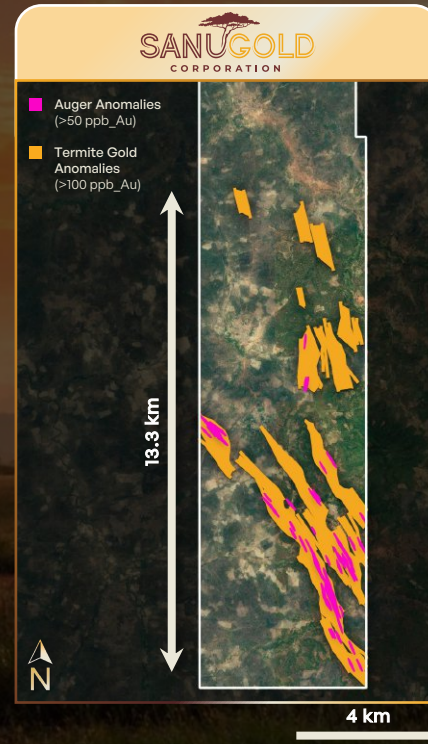
# Footprint Comparison

Mined Areas vs Sanu Gold Anomalies



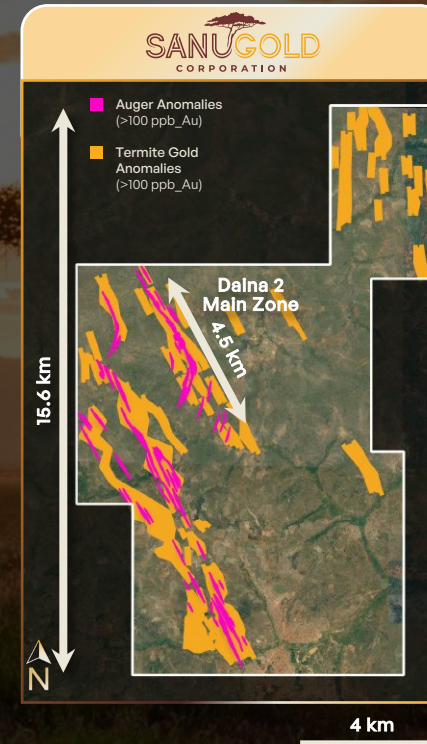
## Siguiri Mine

- ④ 6.2M oz Au in multiple open pits over a 14 km trend



## Diguifara

- ④ Trucking distance to Siguiri Mine
- ④ Drill ready targets



## Daina

- ④ Well defined auger gold trends over a combined 15 km strike length
- ④ New discovery from initial drilling

DAINA & DIGUIFARA

# H2 2024 Work Program

- ✓ Up to 10,000m drilling set to commence at Daina and Diguifara in Q4 2024
- ✓ Five untested large targets + two follow up targets – up to 100-120 holes planned
- ✓ Extension of IP geophysics and mapping
- ✓ Additional high-value targets or extensions to be identified in geophysics survey



# Large Mineralized System

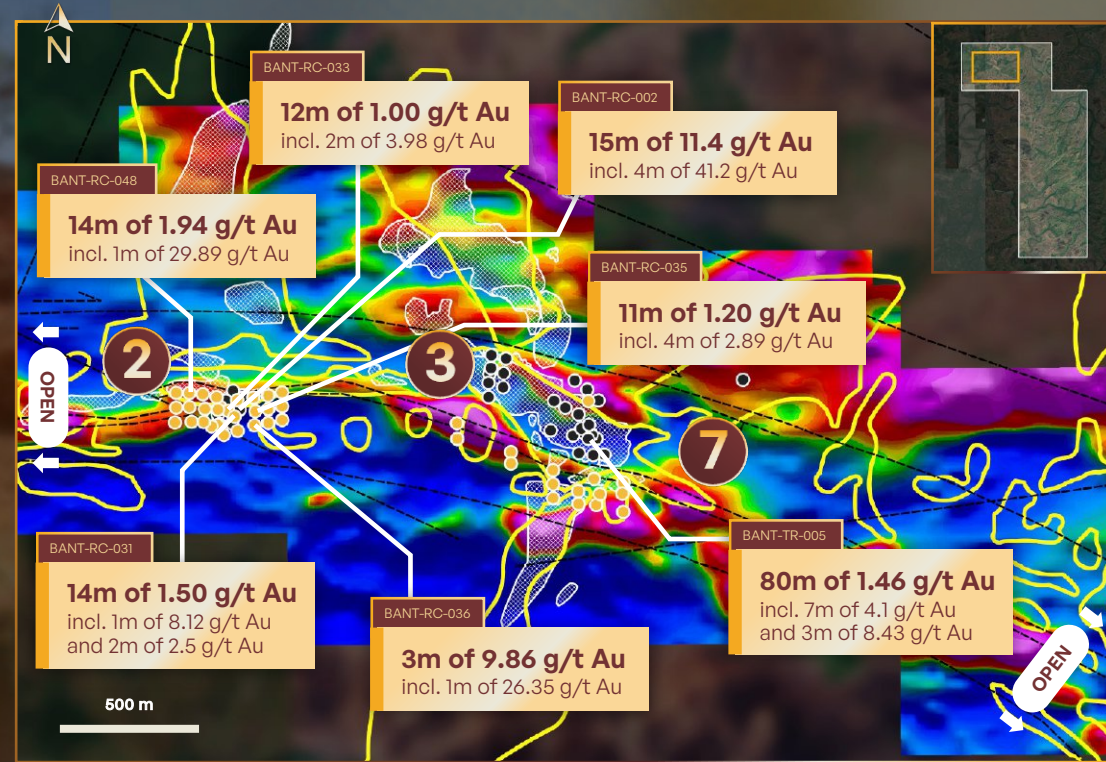
→ **Highly attractive structural setting** for gold mineralization with **nearby deposits of Lefa Gold Mine (7.9M oz Au) and Bankan Gold Project (5.4M oz Au)**

→ **Target 2 highlights includes:**

- **15m of 11.4 g/t Au** incl. 4m of 41.2 g/t Au (2023)
- **14m of 1.5 g/t Au** incl. 1m of 8.1 g/t Au (2024)
- **14m of 1.8 g/t Au** incl. 1m of 29.8 g/t Au (2024)
- **3m of 9.8 g/t Au** incl. 1m of 26.3 g/t Au (2024)

→ **Positive initial test work: 92-93% gold recovery:** potential for favourable gold recoveries with cyanide leach

→ **Target 2 mineralized over at least 500m of strike** and 120m down dip, open in all directions



\* See July 27, 2023 and Nov. 16, 2023 news releases for additional information. The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Bantabaye to date. For additional information, please refer to the "Technical Report NI 43-101 for Banta Baye Gold Project, Republic of Guinea" with an effective date of May 30, 2022 and filed on the Company's SEDAR profile on May 31, 2022.

# Sanu Gold Leadership with Significant West African Experience



## Management



**Martin Pawlitschek**  
President & CEO, Director



**Sekou Traoré**  
General Manager



**Serigne Dieng** PhD, MAIG  
Exploration Manager



**Gavin Cooper** CFA, CA  
CFO



**Anthony Simone**  
Investor Relations

## Directors



**Martin Pawlitschek**  
President & CEO, Director



**Fatou S. Gueye**  
Director, Co-Founder



**Galen McNamara**  
Director

## Over 50 years combined African experience

Team's West African Company Experience:



Team's West African Asset Experience:

- Sabodala
- Yaramoko
- Seguela
- Essakane
- Tri-K
- Boto

Visit [SanuGold.com/team](https://SanuGold.com/team)  
for more information





# The Next Big West African Discovery?



## Focused on making West Africa's next tier-1 gold discovery

Exploring our 2 high quality projects surrounded by world-class multi-million ounce operating mines



## Up to 10,000m Drilling at Daina & Diguifara set to commence in Q4 2024

Up to 100-120 holes planned at Daina and Diguifara with targets untested by systematic drilling



## Endorsement from 2 Strategic Investors

AngloGold Ashanti and Capital Limited – both major players in Guinea



## Expand IP geophysics program at Daina and Diguifara

Guiding extension of drilling campaign at both projects





CSE:SANU | OTCQB:SNGCF

For more information  
please contact

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GUINEA  
WEST AFRICA

HIGH-GRADE  
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IN H2 2024

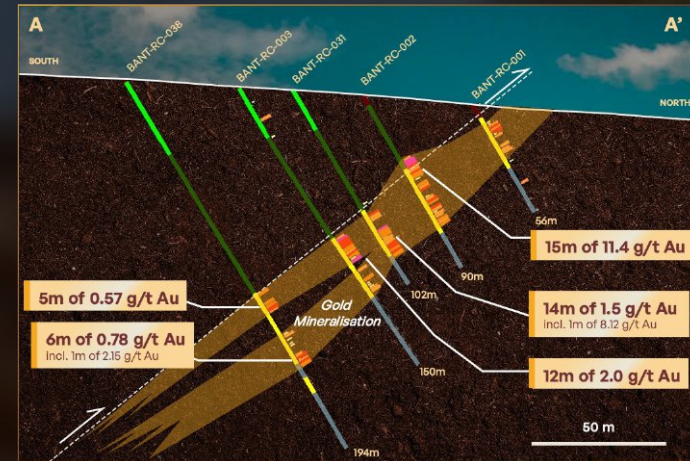
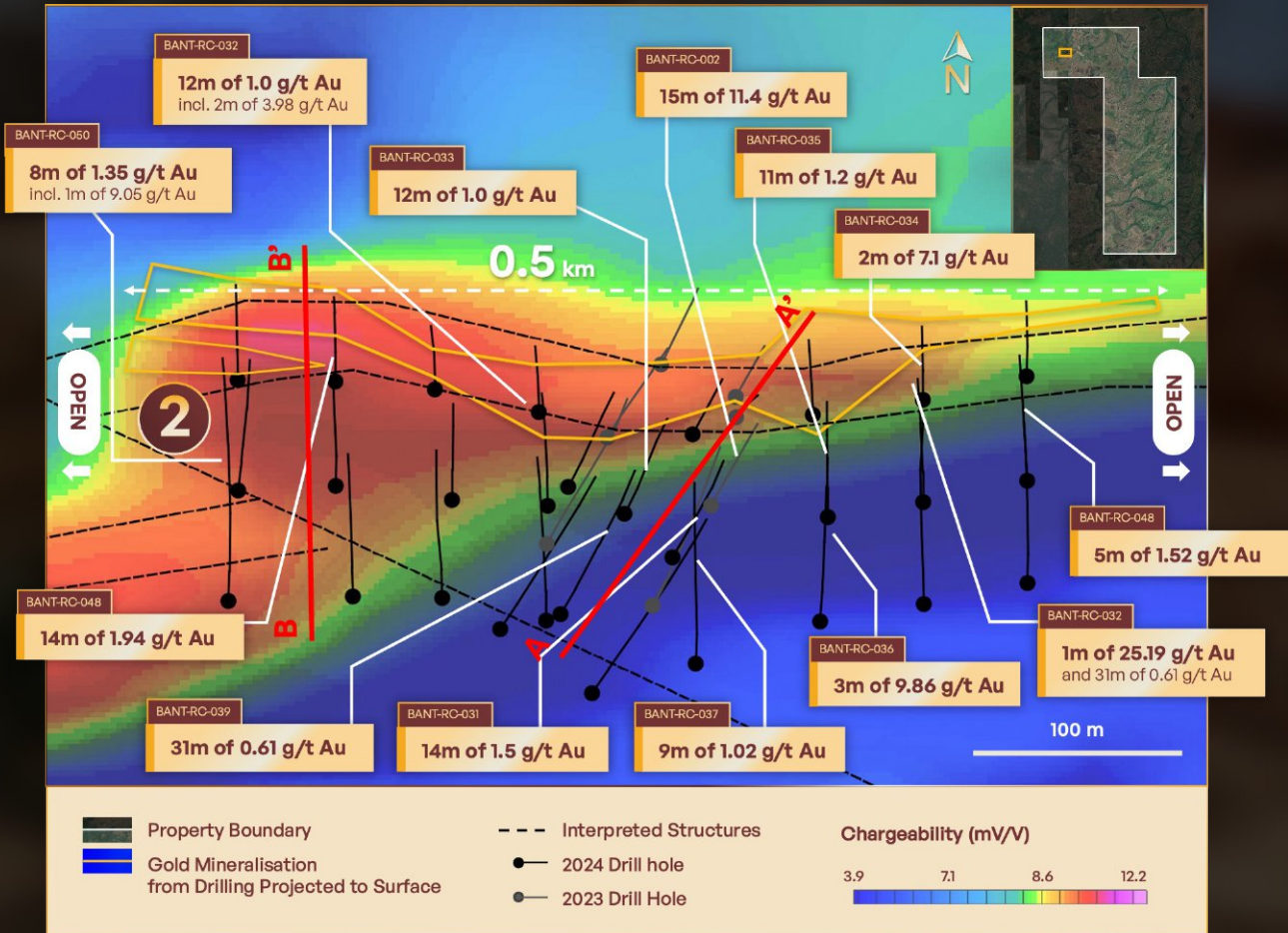
MULTI-MILLION  
OUNCE GOLD POTENTIAL



# Appendix

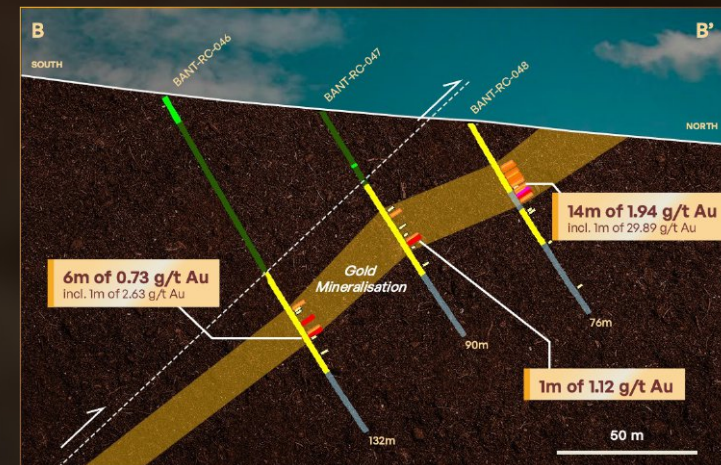
# Mineralised over 500m and Open

Significant Gold Intercepts at Bantabaye Target 2

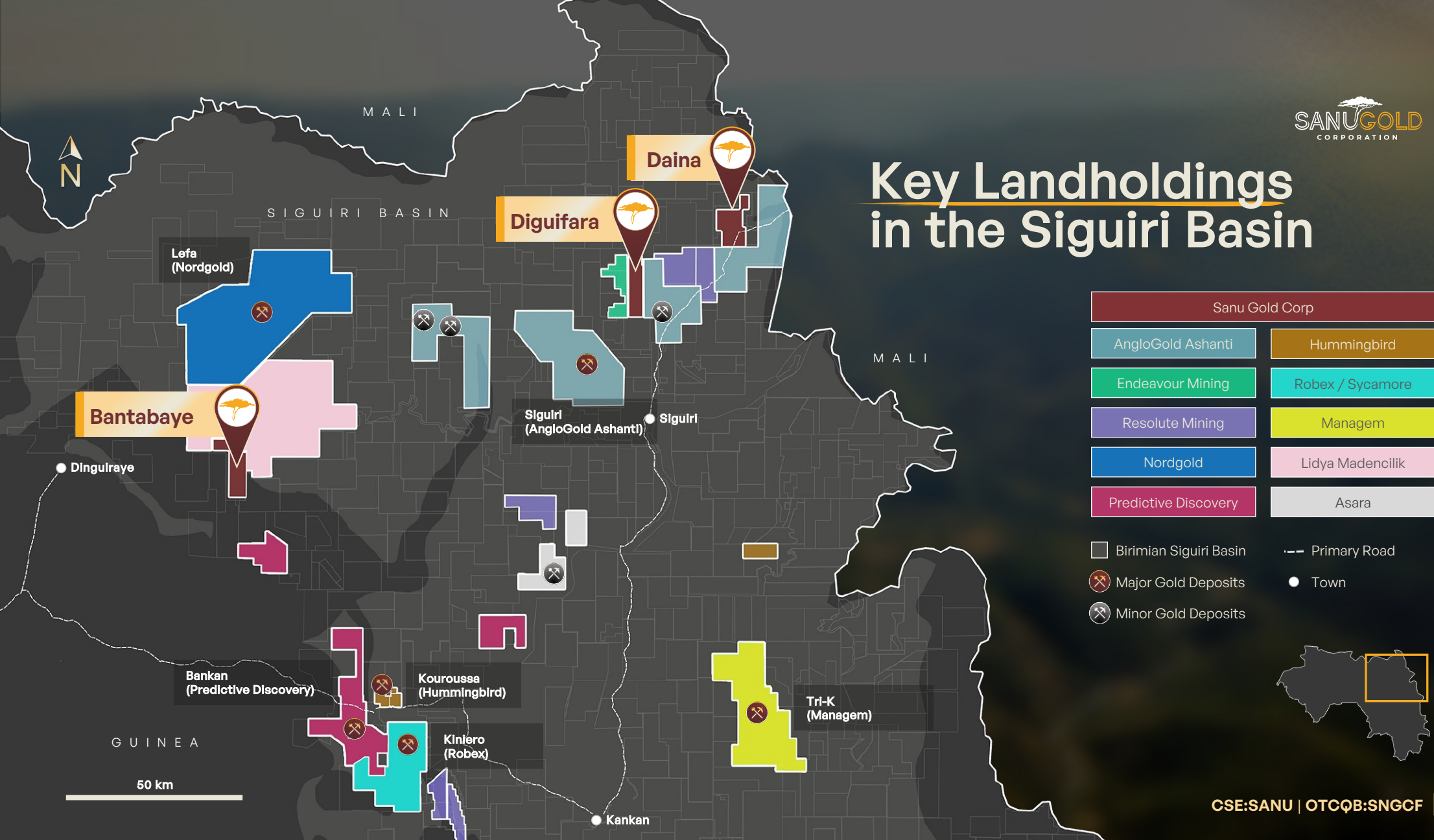


Target 2 Cross Section A-A'

Target 2 Cross Section B-B'



# Key Landholdings in the Siguiri Basin



Sanu Gold Corp	
AngloGold Ashanti	Hummingbird
Endeavour Mining	Robex / Sycamore
Resolute Mining	Managem
Nordgold	Lidya Madencilik
Predictive Discovery	Asara

- Birimian Siguiri Basin
- Major Gold Deposits
- Minor Gold Deposits
- Primary Road
- Town



50 km

# Recent Major Investment in the Transportation Network across Guinea



## Extensive upgrades to the 650 km long highway

connecting the capital of Conakry to the gold mining district



## Co-development of a 670 km long rail line

between Government & Industry to connect the iron ore district to a deep water port on the Atlantic coast



## Development of a port stockyard at Morébaya

With the contract being awarded to dredge channel and harbour basin for the Simandou Port at Morébaya



## A multi-user rail network in construction

A multi-user rail network linking Simandou with Morébaya Port

# Earn-In Option Key Terms

## Stage 1



- DAINA
- BANTABAYE
- DIGUIFARA

USD \$400,000 expenditure per permit in 18 months to reach a **51%** interest

## Stage 2



- DAINA
- BANTABAYE
- DIGUIFARA

USD \$600,000 additional expenditure per permit within a further 18 months to reach a **75%** interest

## Stage 3

- DAINA
- BANTABAYE
- DIGUIFARA

USD \$1 million of additional expenditure OR definition of an initial resource and PEA per permit withing 18 months of completion of stage 2 to reach an **80%** interest

## Stage 4

- DAINA
- BANTABAYE
- DIGUIFARA

Completion of a DFS to reach an **85%** interest

- On decision to mine permit holders have the right to contribute to mine development costs or dilute to a **1.5% NSR**

On award of an exploitation permit the government will have a 15% stake, diluting both parties proportionally